

**PAYMENT PLAN AGREEMENT
(COVID-19 PANDEMIC)**

RESIDENTIAL TENANCY AGREEMENT DATE: _____

OWNER'S NAME: _____

RESIDENTS (LIST ALL RESIDENTS):

DWELLING UNIT DESCRIPTION.

Unit No. _____,
(street address) in _____ (city), Ontario, _____ (postal code).

Dear Resident(s):

We understand COVID-19, the coronavirus, has directly affected many of our residents. Some residents have experienced a loss of wages, incurred new medical expenses or been laid off from their place of employment as a result of the COVID-19 pandemic.

For those who have been directly affected by this virus, we are willing to enter into an agreement with you to provide temporary flexibility for paying rent and other sums that come due: during the month of the Residential Tenancy Agreement term during which this Agreement is executed; during the month of the Residential Tenancy Agreement term following the month in which this Agreement is executed; or for the following period of time _____.

In order to qualify for the terms of this Agreement, you must provide written documentation of your loss of job, income, or other monetary hardship to us. This may be done via any method normally permitted under the Residential Tenancy Agreement. The determination of the sufficiency of such documentation to qualify for this Agreement is solely within our discretion.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we (as Owner) and you (as Resident) agree to a temporary payment plan for rent and other sums due as further described below. You agree to make payments as follows:

Payment Item	Currently Due	Current Amount	Date to be Paid	Amount
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

You understand and agree that your failure to comply with this Agreement is a material breach by you of the Residential Tenancy Agreement and a default under the Default by Resident paragraph of the Residential Tenancy Agreement for which we may sue you for eviction and entitles us to pursue any and all other legal remedies.

We will not pursue eviction for nonpayment of rent if the terms of this Agreement are met. If you do not timely comply with payment provisions set forth herein, we may in our sole discretion pursue eviction for nonpayment of rent and any other remedy under the Residential Tenancy Agreement and state and/or local laws. To the fullest extent authorized by applicable law, we do not waive any right to commence eviction proceedings against you for any breach of this Payment Plan Agreement or any other breach of the Residential Tenancy Agreement or any applicable law.

Our choice to enforce, not enforce or delay enforcement of the due date or amount of any payment due under this Agreement or the Residential Tenancy Agreement isn't a waiver under any circumstances.

Nothing contained in this Agreement waives, limits, prejudices or adversely affects any of our rights, remedies or powers under the Residential Tenancy Agreement, by statute, at law or in equity, all of which rights, remedies and powers are expressly reserved, and all other terms and conditions of the Residential Tenancy Agreement not in conflict with this Agreement shall remain in full force and effect.

Any and all terms and conditions of the Residential Tenancy Agreement that are not specifically amended herein remain in full force and effect.

SPECIAL PROVISIONS.

Resident or Residents
(All residents must sign)

Owner or Owner's Representative
(Signs below)

