



NAA POLICIES & PROCEDURES

Handbook



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Introduction

NAA's Board of Directors (Board) has decided that the organization should operate in a certain manner. These Policies and Procedures and Appendices reflect the decisions of the Board. When read in conjunction with NAA's Bylaws, the two documents provide the description of how the various components of the NAA network function together. If there is a conflict between the Bylaws and the Policies and Procedures, the provisions in the Bylaws shall control.

NAA is a federated association in which the national organization acts with a network of (state and local) affiliated associations. NAA's Purpose and Objectives are:

- To foster, promote, encourage and develop the best interests of members in the rental housing industry.
- To represent members in political and economic areas.
- To develop and provide members with educational opportunities that relate to the conduct of their business and to the rental housing industry.
- To promote and support local and state affiliated apartment associations.
- To research, develop, publish, and disseminate information and data on the rental housing industry to NAA's membership and the public.
- To encourage within the rental housing industry an appreciation of the objectives and responsibilities of its members providing adequate housing.
- To promote the enactment and enforcement of local, state, and federal laws and regulations beneficial to the rental housing industry.
- To advocate high professional standards and sound business practices among members for the best interests of the rental housing industry and the public.
- To function cooperatively with national and international associations within the rental housing industry.

Members participate as delegates to NAA's Assembly of Delegates, members of Committees & Councils, and the NAA Board of Directors. Each group works with the NAA professional staff to best serve NAA's members.

NAA employs a professional staff that is charged with managing the operations of the association. The President/CEO of NAA has the responsibility to manage the activities of the staff. They are expected to inform the Officers, Board of Directors and the Assembly of Delegates so that these groups can fulfill their responsibilities of deciding the policies of NAA. The NAA staff has the responsibility of implementing the policies regarding Governance, Financial Management, Communication, Programs, Event, Membership and Affiliated Associations.

The NAA Network

NAA is the national organization hosting a network of trade associations that provide member benefits to owners, operators and suppliers of rental housing. In areas where no local or state affiliates exist, NAA also serves direct members in those categories. These state and local organizations are typically independent corporations with their own finances, governance structures and employees or association management contractors. These affiliated associations have chosen to join the NAA network and to adhere to NAA's Bylaws and Policies and Procedures.

The affiliated associations collect dues for their own organizations as well as NAA dues and remit a portion to NAA. They deliver NAA programs and products to members in their respective areas. Affiliated associations shall not collect dues nor offer NAA programs, services or products outside the geographic territory assigned to their association by the NAA Board of Directors.

Types of Membership in NAA

Affiliate Member (Members through State and Local Affiliates in the United States)

An affiliate member is any owner, developer, builder, operator or manager of rental housing who is a member in good standing of an Affiliated Local or State Association in the defined geographic area where the affiliate member's apartment units are located, or supplier who is a member in good standing of an Affiliated Local Association, who provides services or products to such rental housing providers.

Direct Member (In the United States)

A direct member is any owner, developer, builder, operator or manager that in the normal conduct of business, provides rental housing to the public. A direct member must be located within a geographic area, which is not served by either an Affiliated Local Association, Affiliated State Association or Affiliated International Association. A Supplier Member may join in this category if they do not conduct business in a territory serviced by a Local of State Affiliate.

International Member. (Members through International Affiliates or Direct Member outside the United States)

An international member is any owner, developer, builder, operator or manager, that in the normal conduct of business, provides rental housing to the public or a provider of services or products to such rental housing providers, or a member in good standing of an association which represents those interests, located outside the United States.

Affiliated Associations

The Board of Directors of the Association may vote to grant a charter and assign a territory to any association, owned or controlled by its members, that complies with NAA Bylaws and Policies & Procedures.

Local Affiliated Associations

Associations that serve a geographic area that is less than the entire state. It may service a territory that crosses state lines.

State Affiliated Associations

Associations that territory includes an entire State. It may but is not required to have local affiliates. All State Affiliates shall provide that all the local affiliated associations in such state must be and continue to be affiliated with the chartered state affiliated association and NAA.

International Affiliated Associations

Associations that serve a geographic area outside the United States.

Criteria and procedures for granting Charters are contained in [Appendix 1](#). If the affiliate's approved territory crosses regional or State lines, the Board of Directors, may review at any time, how members and units will be allocated for purposes of Regional Vice President and

delegate distribution.

Affiliate Territory

Affiliates will be assigned a territory when their Charter is granted. Affiliates may not accept membership from outside their territory. Affiliates have the exclusive right to provide NAA courses, continuing education for Designation Program Certifications and other NAA goods and services within their territory. Members may choose to attend courses and programs outside of the territory in which they are a member however, Affiliates shall not offer any NAA goods or services outside of their approved territory except with the consent of the Affiliate within whose boundaries the event is being held. This prohibition is in effect regardless of whether the local affiliate benefits financially from the event. Notwithstanding the foregoing, local affiliates will not be considered to have violated this Policies if their members choose to include employees outside of the affiliate's boundaries in a sponsored event.

Reassignment of Territory

Any member or affiliate may recommend that the territories assigned to Chartered Local Affiliates within their State be revised. After consultation with the appropriate affiliates, increases or reductions in territory, approved by a majority vote of the Board of Directors of NAA, shall be binding upon the chartered local association provided a minimum of at least thirty (30) days-notice of the proposed change.

Consistency with NAA's Bylaws and Policies and Procedures

No Affiliated Association's bylaws or policies shall conflict with any bylaw provisions or policies of NAA. Upon discovery that an affiliated association has operated in violation of the NAA's Bylaws and/or Policies & Procedures, the NAA President and the Executive Committee shall communicate with the affiliate to attempt to bring the affiliate into compliance. If that effort is unsuccessful, the matter will be referred to the NAA Board of Directors for action.

Revocation of Charter

NAA may terminate the charter of any affiliated association for any reason including but not limited to violations of NAA's Bylaws or Policies and Procedures. Except for termination for failure to pay all sums due to NAA, termination shall become effective upon a two-thirds (2/3) vote of the Board of Directors, after due process, provided however, that the holder of the terminated charter may note an appeal to the Assembly of Delegates within 10 days of the Board's action. The Appeal shall be considered at the next meeting of the Assembly of Delegates. Upon failure to pay all sums due NAA, within sixty (60) days after the same shall become due, all member and affiliated association services and privileges shall, upon written notice, be suspended. Failure to remit sums due to NAA, within ninety (90) days after the same shall become due will result in charter termination upon written notice. NAA staff shall notify the Board and the State Association, if one exists, of all suspensions and revocation for failure to pay amounts due prior to taking action to revoke a Charter.

New Dues Structure for Categories Not Previously Adopted

With the exception of Dues or Licensing Fees for International Association or Members, the Assembly of Delegates, after receiving a 30 days-notice of a special meeting, may establish a dues rate for category not previously adopted. If passed, the dues rate will be effective immediately unless otherwise directed by the Assembly of Delegates. The Assembly of Delegates has delegated the power to establish initial dues or licensing fees for new International Associations to the Board of Directors.

Changes to Dues Structure

A Special Meeting of the Assembly of Delegates will be called and held in conjunction with the Board Meeting that occurs at Apartmentalize. The Assembly will be notified of the proposed change 30 days prior to this special meeting. If passed, the dues rate changes will be effective no sooner than January 1st of the following year. The approved Dues Structure is contained in [Appendix 2](#).

Membership Reporting Frequency

Membership revisions (add & drops) shall be submitted not less than monthly. A complete listing of all required information shall be submitted to NAA not less than semiannually. The dates of reporting will be communicated by the Affiliate and Member Engagement Department by May 1 and October 1. If the Affiliates database is connected to NAA, these requirements may be waived provided the information is transmitted in a satisfactory manner.

Failure to comply with Reporting Requirements

Failure will result in: (i) withholding of payments due to Affiliates by NAA; and/or (ii) termination of all services and privileges.

Audit

NAA reserves the right to audit the membership roster of any affiliate at any time to ascertain whether the Affiliate is accurately reporting all the respective required information, and that the Affiliate is operating in compliance with the NAA Bylaws and Policies & Procedures.

The membership reporting requirements are contained in [Appendix 3](#).

Annual Certification by Affiliates

Each Affiliate will be required to submit the following documentation certified by their Board of Directors of the Affiliated Association: Membership Service Pledge [Appendix 4](#) and Affiliate Check List [Appendix 5](#).

Education Courses

Each Affiliate that conducts educational courses must promote NAAEI education courses but may use additional noncompetitive educational courses. No educational material will be made available to an affiliate if there is an outstanding delinquent balance on the account of any Affiliated Association.

Communications

In addition to any communication by NAA to its members, each Affiliate, where feasible shall distribute to members, communications sent to the association by the NAA.

Publications

The publications and other suitable printed materials, i.e. letterhead, membership certificates, etc., of each Affiliated Local Association shall designate membership in NAA using the style and format established and provided by NAA and place the NAA logo on their publications and mailing materials.

Governance

NAA's governance structure is designed to encourage participation from all members of its network. Our leaders are geographically diverse and bring professional management

experience from smaller owner managed businesses, regional companies, and large national companies. Supplier members are represented, as are the association executives of Affiliated Associations. Each group works closely with the NAA professional staff.

NAA is governed by its Assembly of Delegates and Board of Directors with input from the various Committees and Councils that report to the Board, Affiliated Associations and the NAA staff.

NAA has divided its membership into geographic regions to ensure that each area is represented. These regions elect delegates who serve in the Assembly of Delegates and Regional Vice Presidents who serve on the Board of Directors. NAA members from each region meet as a group at each of NAA's national meetings.

Assembly of Delegates

The Assembly of Delegates approves the annual budget of the association (which includes the dues structure), elects the officers of the association, amends the bylaws, and may reconfigure the regions as circumstances dictate. The Assembly also hears appeals from charter revocations. The Assembly is required to meet each November but may convene at other times as enumerated in these Policies and Procedures. Delegates are expected to attend the (three) NAA (annual) national meetings. Delegates often serve on NAA committees and meet with other delegates from the same region. NAA's Regional Vice Presidents are elected by the delegates in attendance at the regional meetings.

Members

The Assembly of Delegates is composed of up to two hundred and fifty delegates. Each represented state, shall be allocated Delegates based upon the following:

- One delegate per state and the District of Columbia,
- The balance of one hundred and ninety-nine (199) delegates to be allocated based upon the percentage of NAA's national dues received.

Each represented state may appoint one (1) alternate for each of its delegates. International members are not eligible to serve as a delegate. The procedure for this allocating, selecting, replacing and reporting delegates and alternates is contained in [Appendix 6](#) and the delegate replacement form is contained in [Appendix 6A](#).

Term of Office

Each Delegate and Alternate shall serve a term of one (1) year beginning on January 1 of the calendar year.

Qualifications

All persons appointed to serve as Delegates and Alternates shall be employees of Owner Members, Supplier Members or staff of Affiliated Associations in good standing. An individual may be a delegate or alternate for only one (1) State.

Duties and Responsibility

Members of the Assembly of Delegates are charged with the responsibility and authority for the governance structure of the association. They are required to act reasonably, prudently, and in the best interests of NAA while also representing their Regions; to avoid negligence and fraud; and to avoid conflicts of interest.

The Assembly of Delegates has the following powers in the Bylaws:

- Approve by two-thirds (2/3) vote any regional changes;
- Approve the dollar amount of dues and/or other assessments (other than events or fee for service arrangements) owing NAA and provisions for payment thereof; and approving the dues structure as part of the annual budget;
- Electing by majority vote the Chairman-Elect; Vice Chairman; Secretary, and Treasurer.
- Electing by a process contained herein all Regional Vice Presidents;
- Approve by a two-thirds (2/3) vote any amendment to the Bylaws;
- Hear any appeals for membership that has been terminated by the Board of Directors;
- Approve by a majority vote any Councils, Institutes, Boards, Societies, and Foundations, or any other such;
- Hear any appeals for terminated charter; and
- By two-thirds (2/3) vote dissolve the Association.

Delegates are also expected to:

- Attend the three (3) meetings held in conjunction with the governance meetings at Advocate, Apartmentalize and Assembly of Delegates;
- Report regional activities to the Regional Vice Presidents.
- Actively support and promote all NAA programs, products, meetings and conferences;
- Assist NAA's efforts to grow membership within their area;
- Familiarize themselves with issues of importance and communicate these issues to NAA members in their respective area;
- Bring questions and/or concerns from their area to the Board of Directors;
- Support the NAA Bylaws and Policies & Procedures;
- Assist in finding members from their area to serve on Committees and leadership positions; and
- Respond to member questions and needs.

Meetings

The Assembly of Delegates is required to meet at the Assembly of Delegates meeting each November. Special meetings of the Assembly of Delegates may be called by the Chairman of the Board, one-third (1/3) of the members of the Board of Directors or shall be called upon written request of not less than one-third (1/3) of the delegates. The Chairman of the Board shall set the time and place of such special meeting within fourteen (14) days of such action. Notice of a special meeting shall be mailed at least thirty (30) days before the time appointed for the meeting with a statement of time and place and information as to the subject to be considered; provided, however, that such thirty (30) day period may be waived by a determination of the Chairman of the Board that an emergency exists.

Quorum

A quorum at any meeting of the Assembly of Delegates shall exist when at least seventy-five (75) delegates are present. No business shall be transacted without a quorum.

Minutes

Draft minutes of Assembly meetings will be available no later than thirty (30) days after any meeting.

Voting

The "affiliated association" shall provide credentials for one (1) or more persons to attend the

meeting as a delegate or alternate empowered to vote. Delegates may cast only one (1) vote on any one issue. In the absence of a Delegate, an Alternate should be selected to replace the absent Delegate.

Where State Affiliated Association Exists – State President or their designee should select an Alternate from the same Local Affiliate to replace the Delegate. If an Alternate from that affiliate is not available, any alternate from the State may be selected.

Where No State Affiliated Association Exists – Local Affiliate President or their designee should select an Alternate from the same Local Affiliate to replace the Delegate. If an Alternate from that affiliate is not available, any alternate from the State may be selected.

The NAA staff, under the direction of the Secretary, shall inspect credentials and determine the total number of votes entitled to be cast on any question to be voted upon and preside over voting procedures. Any disputes regarding voting rights will be resolved by an ad hoc committee. This committee will include the Secretary and two members of the Board of Directors appointed by the Chairman of the Board. Upon achieving a quorum, a majority of the authorized votes cast by those present shall govern any action, except where the Bylaws or Robert's Rules of Order specifically require supermajority, including but not limited to Bylaws Amendments, Dissolution of Association; and Changes to Regions.

Monetary Commitment

Delegates and Alternates are responsible for all expenses to attend the three scheduled meetings.

Board of Directors

Authority

Subject to the limitation of the Articles of Incorporation, and the Bylaws, the Board of Directors shall exercise all corporate powers and shall direct and control the business and affairs of the NAA including approval of the Policies & Procedures.

Members

The following shall serve as members of the Board of Directors:

- The Chairman of the Board, Chairman-Elect, Vice Chairman, Treasurer; and Secretary; Immediate Past Chairman (Voting)
- The Regional Vice Presidents; (Voting-17)
- The National Suppliers Council Chairperson; (Voting)
- No more than four (4) at-large individuals selected by the Chairman of the Board and approved by the Executive Committee. (Voting)
- Association Executive Council President;
- NAAEI President;
- NAA President;
- Legislative Committee Chair
- Apartmentalize Chairperson for current year
- Membership Committee Chair;
- Independent Rental Owner's Chair

Term of Office

Each Regional Vice President shall serve a term of two (2) years. All other members shall serve a term of one (1) year beginning January 1 and ending December 31 or until a qualified

successor is elected or appointed.

Duties and Responsibilities

The Board's duties and responsibilities are contained in [Appendix 7](#).

Meetings

The Board of Directors will meet at governance meetings held in conjunction with the Advocate, Apartmentalize, and Assembly of Delegates. They will also meet at two (2) stand-alone meetings in the winter and fall. Special meetings of the Board may be called at any time by the Chairman, or by notice signed by a majority of the Board and mailed to members of the Board not less than ten (10) days preceding the scheduled time of the meeting.

Quorum

A quorum at any Board Meeting shall exist when the number of Board members at a meeting equal at least fifty-one percent (51%) of the total number of voting Directors.

Minutes

Draft Minutes of Board of Directors' meeting will be available to affiliated associations, Delegates, Alternates and the Board of Directors no later than thirty (30) days after any meeting.

Reporting

The Board shall receive a draft copy of all Executive Committee Minutes containing all actions taken in the Boards absence within 15 days of the meeting. The Board shall also receive progress reports on all ongoing projects and the status of all Plans of Work at each in person meeting of the Board.

Voting

Each voting member of the Board shall be entitled to one (1) vote. The member of the Board must be present to vote. No proxies or alternates will be allowed. When, in the judgment of the Chairman or the Board of Directors, any question shall arise which it believes should be put to a vote of the Board and where it deems it inexpedient to call a special meeting for such purpose, the Chairman or Directors may authorize a vote by mail, email, other electronic means or telephone. If presented electronically, the question presented shall be determined according to a majority of the votes received within 3 full business days after such submission to the Board and if presented by mail, the question thus presented shall be determined according to a majority of the votes received within 10 business days after such submission to the Board; provided that in each case, votes of at least fifty-one percent (51%) of the number of voting Board members shall be received.

Attendance

Board members are expected to attend all regularly scheduled meetings of the Board of Directors. If a Board Member is unable to attend a meeting, they must notify the NAA President or his/her designee stating the reason for such absence. The Chairman of the Board shall have the sole authority to excuse absences by Board Members subject to review by the Board of Directors. Any Board member who fails to attend two regular Board meetings in a calendar year without approval may be removed from the Board.

Removal of Board Members

If, during their term of office, the member employing the Board Member is no longer in good standing, or the Board Member is not employed by a member in good standing, the Board Member will be automatically terminated from such office unless, within one hundred twenty (120) days, such Board Member becomes a member or is employed by a member of the same membership classification held by the member represented by the Board Member at the time the Board Member was elected. The Board of Directors, by two-thirds (2/3) vote, may remove any Director.

Replacement of Board Members

In the event of Committee Chair or At-Large Board Members resignation, removal, or inability to serve, a successor shall be named by the Chairman of the Board. In the event of a Past Chairman's resignation, removal, or inability to serve, the next most recent Past Chairman, who is willing to serve, shall be appointed by the Chairman or the Board. In the event of a Regional Vice President's resignation, removal, or inability to serve, a successor shall be named in accordance with the election process for Regional Vice Presidents contained in [Appendix 10](#). In the event of a National Supplier Council or Association Executive Council Chair resignation, removal, or inability to serve, a successor shall be named in accordance with the process contained in the Council's bylaws.

Monetary Commitment

Except for the NAA President, members of the Board of Directors shall serve without compensation. Board Members will assume the responsibility for all expenses not reimbursed by NAA to attend the five scheduled meetings. The portions of the expenses that are paid for by NAA are outlined in the NAA Reimbursement Policy in [Appendix 8](#). NAA currently reimburses certain expenses incurred by Directors for affiliate travel within their region.

Executive Committee

Authority

Subject to the limitation of the Articles of Incorporation, and the Bylaws, the Executive Committee shall be responsible for the coordination and management of the affairs of the Association between meetings of the Board of Directors.

The Executive Committee, without prior approval of the Board of Directors, may authorize additional unbudgeted spending up to 3% of the annual budget, per year in aggregate, in circumstances deemed necessary for the operation of the Association. Any spending so authorized will be reported to the Board of Directors within three (3) days after granting such authorization.

Members

The following shall serve as members of the Executive Committee:
Officers of NAA; Immediate Past Chairman of the Association; NAA President, who shall be a nonvoting member of the Executive Committee.

Term of Office

The Members of the Executive Committee shall serve a term of one (1) year beginning January 1 and ending December 31 or until a successor is duly chosen and has assumed office.

Duties and Responsibilities

The Executive Committee duties and responsibilities are as follows:

- The actions of the Executive Committee shall at all times be consistent with the Bylaws and Policies & Procedures of the Association and are subject to review and approval by the Board of Directors.
- Coordination and management of the affairs of the Association between meetings of the Board of Directors.
- Upon discovery that an affiliated association has operated in violation of the Association's Bylaws and/or Policies & Procedures, the NAA President and the Executive Committee shall communicate with the affiliate to attempt to bring the affiliate into compliance. If that effort is unsuccessful, the matter will be referred to the NAA Board of Directors for action.

Meetings

The Executive Committee meets at the call of the Chairman of the Board or by request of at least two members of the Executive Committee.

Quorum

A quorum at any Executive Committee Meeting shall exist when the number of members present at a meeting equal at least fifty-one percent (51%) of the total number of voting members.

Minutes

The Board shall receive a draft copy of all Executive Committee Minutes containing all actions taken in the Boards absence within 15 days of the meeting.

Voting

Each voting member of the Executive Committee shall be entitled to one (1) vote and must be present to vote. No proxies voting will be allowed. When, in the judgment of the Chairman, any question shall arise which they believe should be put to a vote and where the Chairman deems it inexpedient to call a special meeting for such purpose, the Chairman may authorize a vote by mail, email, other electronic means or telephone. The question presented shall be determined according to a majority of the votes received within 5 days after such submission to the Executive Committee; provided that in each case, votes of at least fifty-one percent (51%) of the number of Executive Committee members shall be received.

Elections

Officers

The officers of NAA are specified in the Bylaws and serve as members of the Board of Directors and Executive Committee. The officers shall be:

Chairman of the Board

The Chairman of the Board shall be the chief elected Officer of NAA and shall preside at its meetings, those of the Board of Directors and Assembly of Delegates. Between the meetings, the Chairman shall represent NAA and act in its name, subject to its declared policies. The Chairman may create ad hoc Committees, shall be an ex-officio member of all Committees except the Nominating Committee, and shall perform all other duties usual to such office and as provided elsewhere herein. The Chairman of the Board shall assume that office upon completion of a

term as Chairman-Elect.

Chairman-Elect

The Chairman-Elect shall perform all the duties of the Chairman of the Board in the event of absence or disability and shall perform such other duties as may be requested by the Board of Directors. The Chairman-Elect shall assume the office of Chairman of the Board for the year following his/her term as Chairman-Elect. If the Chairman-Elect is unwilling or unable to assume the duties of the Chairman of the Board, the Board of Directors shall appoint the Vice Chairman to serve as Chairman of the Board until the next election conducted by the Assembly of Delegates.

Vice Chairman

The Vice Chairman shall perform the duties of the Chairman-Elect in the event of absence or disability and shall perform such other duties as requested by the Board of Directors.

Treasurer

The Treasurer shall oversee the finances, supervise the custody and the disbursement of NAA funds and other assets, shall be the custodian of the financial records of NAA, and shall have charge of the investment of the NAA's funds, subject to the direction or approval of the Board of Directors. The Treasurer will chair the Budget and Finance Committee. The Treasurer shall provide to the Board and the Assembly of Delegates at their regularly scheduled meetings an accounting of the financial condition of NAA and arrange for an independent financial audit at the close of NAA's fiscal year.

Secretary

The Secretary shall keep the corporate records and seal of NAA and perform such other duties as are customary to the office, including acting as Secretary for the Board of Directors.

Qualifications

- An individual must have served for two (2) full calendar years as Regional Vice President, at-large member of the Board of Directors or Chairman of a Committee
- An individual must be either an owner, developer, builder, operator or manager of rental housing properties who is employed by or a representative of a member in good standing

Once the Nominating Committee has convened its first meeting, no person who served on the committee for that year may be considered for nomination.

Nomination

The Nominating Committee shall recommend a slate of Officers in accordance with procedures and officer's application and current officer's declaration form as outlined in [Appendix 9](#), [Appendix 9A](#) and [Appendix 9B](#). After the slate of officers has been reported to the Delegates, any Delegate may nominate a candidate, who meets the qualifications of an officer, for any office in NAA except the Chairman of the Board, after the slate of officers has been reported to the Delegates, by submitting a petition in writing signed by at least ten (10) voting Delegates to the Chairmen at least 10 days prior to the Assembly of Delegates. There will be no nominations from the floor.

Election

The Election of Officers shall be conducted by the Assembly of Delegates, at its November meeting. Officers shall be elected by majority vote.

Term of Office

The term of office shall begin on the first day of January following the Assembly of Delegates at which the officer has been elected. The officer shall serve one (1) year or until a successor is duly chosen and has assumed office. In no event, shall an officer serve more than two (2) consecutive terms in the same office.

Vacancy

If, during their term of office, the member employing the Officer is no longer in good standing, or the Officer is not employed by an owner/operator member in good standing, the Officer will be automatically terminated from such office unless, within one hundred twenty (120) days, such Officer becomes an owner/operator member or is employed by an owner/operator member in good standing. If the Chairman-Elect is unwilling or unable to assume the duties of the Chairman of the Board on January 1st, the Board of Directors shall appoint the Vice Chairman to serve as Chairman of the Board until the next regular election conducted by the Assembly of Delegates. In the event of the resignation, removal, or inability to serve of any Officer of NAA (excluding the Chairman-Elect), the Chairman of the Board may appoint a replacement selected from the Board of Directors, subject to ratification by the Board of Directors.

Regional Vice Presidents (RVP)

The Regional Vice Presidents of NAA are specified in the Bylaws and serve as members of the Board of Directors. Each region shall elect one RVP. Each region may also elect one additional non-voting RVP who may act and vote at a NAA Board meeting in the absence of the voting RVP.

Additional RVPs

The regions paying the first and second highest percentage of national dues shall elect two additional Regional Vice Presidents. The regions paying the third, fourth, and fifth highest percentages of national dues shall each elect one additional Regional Vice President.

Dues received from international members will not be used in the calculation to determine Regional Vice-President positions.

The status of additional Regional Vice Presidents will be reviewed by June 1 based upon the previous year's dues paid (as outlined in the Section for calculating the number Delegates per Region). If there is a reduction in RVPS for a Region, the non-voting RVP shall automatically be terminated from such office effective December 31 and the most junior RVP shall become the non-voting member. In cases where equal seniority exists, the region shall determine the method by which the voting and non-voting member shall be determined. If there is an increase in RVPS for a Region, the non-voting RVP shall automatically be elevated to a voting member effective January 1 and an election will be held to fill the vacant position.

Qualifications

- All nominees must be either an owner, developer, builder or operator currently serving in a senior level capacity in the rental housing industry;
- All nominees must be employed by a member company in good standing;
- All nominees must be knowledgeable, experienced and demonstrated commitment to NAA through service to NAA's Board of Directors, Assembly of Delegates, committees and/or affiliates;
- All nominees must have prior participation in NAA committees and/or local affiliated associations;
- All nominees must have been in leadership roles at NAA or at the state and/or local level or relevant professional experience or volunteer experience. No Regional Vice President (Voting or Non-Voting) shall be eligible after serving eight (8) consecutive years with the following exception: Regional Vice Presidents may be elected to serve one additional term of 2 years if they are nominated as NAA officer while serving their eighth (8) consecutive year as Regional Vice President.

Nomination and Elections

Nominations and Elections shall be in accordance with the procedures outlined, and RVP Nomination form in [Appendix 10](#) and [Appendix 10A](#). Except for the replacement of an RVP, the Election of RVPs shall be conducted by the Regions at their Regional Meeting held in conjunction with the Apartmentalize. Odd numbered regions will elect their RVPs to begin their term on January 1 of odd calendar years. Even numbered regions will elect their RVPs to begin their term on January 1 of even calendar years.

Voting

The affiliated association shall provide credentials for one (1) or more persons to attend the meeting as a delegate or alternate empowered to vote. Each voting member shall be entitled to one (1) vote per available position and must be present to vote. No proxies voting will be allowed. If a vacancy occurs for a Regional Vice President, the Region may hold a special election and electronic voting may be permitted. In the absence of an appointed Delegate, an alternate Delegate from the State or Affiliate may vote. In special elections to replace RVPS, the Region may vote by mail, email, other electronic means or telephone. The election shall be determined according to a majority of the votes after five days after such submission to the Region; provided that in each case, votes of at least fifty-one percent (51%) of the Delegates shall be received.

Term of Office

Each Regional Vice President shall serve a term of two (2) years.

Vacancies

If, during their term of office, the member employing the Regional Vice President is no longer in good standing or the Regional Vice President is not employed by a member in good standing, the Regional Vice President will be automatically terminated from such office unless, within one hundred twenty (120) days, such Regional Vice President becomes a member or is employed by an owner/operator member in good standing. If the Regional Vice President relocates outside the Region (based on where they work), they will be automatically terminated from such office.

When a voting Regional Vice President resigns, moves outside the Region, or their

term terminates under the Bylaws, the Non-voting RVP will automatically become the voting RVP for the unexpired term.

Committees, Task Forces and Working Groups

NAA uses committees to allow greater discussion and analysis of issues where time restraints would limit discussions in meetings of the Board of Directors.

A listing and description of duties of all Committees, Task Forces and Working Groups can be found in [Appendix 11](#).

Standing Committees

The Standing Committees that are established in the Bylaws are:

Legislative Committee;
Nominating Committee;
Membership Committee;
Budget and Finance Committee;
Conference (Apartmentalize) Committee; and
Independent Rental Owners Committee.

Other Committees

The Chairman of the Board or the Board of Directors may establish additional committees and task forces to address the needs of the Association.

Committee Chairman and Vice Chairman

Subject to the exceptions listed below, the NAA Chairman of the Board shall appoint the Chairperson and Vice Chairperson of each committee. No paid staff employee of NAA or any Affiliated Association may serve as a Chairperson of any committee or Task Force.

Exceptions

- Nominating Committee – Immediate Past Chairman
- Governance – Immediate Past Chairman
- Budget and Finance Committee – Treasurer
- Conference Committee – Appointed by the Chairman for the Conference held during their term.
- Hall of Fame Selection Committee – Immediate Past Chairman
- Life Time Achievement Award Selection Committee – Immediate Past Chairman

Committee Members

Committee members will be appointed in accordance with [Appendix 12](#).

Authority

Subject to the limitation of the Bylaws or Policies and Procedures and actions by the Nominating Committee or Award Selection Committees, any action taken by any Committee, Task Force or Working Group shall be subject to review and approval by the Executive Committee and/or the Board of Directors.

Duties and Responsibility

Each Committee, Task force or Working Group shall perform the work assigned to them in

their Plan of Work. Any modifications to a Plan of Work should be submitted to the Executive Committee for approval.

Meetings

Committees, Task forces or Working Groups will meet at the call of the Chairman of the Committee, Task force or Working Group.

Quorum

A quorum at any group shall exist when the number of members present at a meeting equal at least fifty-one percent (51%) of the total number of voting members.

Minutes

Draft Minutes of their meetings will be available to the members, Executive Committee and Board of Directors no later than thirty (30) days after any meeting.

Voting

Each voting member of the group shall be entitled to one (1) vote. The member of the group must be present to vote. No proxy voting will be allowed. In the absence of an appointed committee member, an alternate may vote. When, in the judgment of any Committee, unfinished business needs to be concluded or a question shall arise which it believes should be put to a vote, and where it deems it inexpedient to call a special meeting for such purpose, the Committee may authorize a vote by mail, email, other electronic means or telephone. The question presented shall be determined according to a majority of the votes after five (5) days after such submission to the Committee; provided that in each case, votes of at least fifty-one percent (51%) of the number of Committee members shall be received.

Study Groups

The Chairman of a Committee may appoint a group made up exclusively of member of their committee to study an issue and make recommendations to the full committee.

Outreach

NAA shall maintain a list of all committees on the Website. In July, the staff shall email all Delegates, Alternates, existing Committee Members, Association Executives, Local Leaders and Board Members to inform them of the committees that will be utilized for the following year. The email will direct them to indicate their interest in serving on a committee and request that they complete a committee preference form.

Attendance

Committee Members, task forces and working groups are expected to attend all regularly schedule meetings of their committee. (One each in conjunction with the Advocate, the Apartmentalize and the Assembly of Delegates Meeting and any specially called meeting by the Chairperson of the Committee). If a Committee Member is unable to attend a meeting, they must notify the Staff Liaison stating the reason for such absence. The Chairperson of the Committee shall have the sole authority to approve absences by Committee Members subject to review by the Board of Directors. Any Committee member who fails to attend two meetings, whether in person or by conference call, without approval, may be removed from the Committee by the Chairman of the Board for excessive absences. Notice of attendance by current committee members will be provided to the Regional Vice Presidents along with

the names of interested volunteers for the upcoming year.

Councils, Institutes, Boards, Societies, and Foundations

Through the Bylaws, the Assembly of Delegates has been given the authority to create Councils, Institutes, Boards, Societies, and Foundations.

Creation

Councils, Institutes, Boards, Societies, and Foundations, or any other such entities, may be established only by majority vote of the Assembly of Delegates. These entities must provide appropriate policies and bylaws, which are subject to the approval of a majority of the Board of Directors of NAA.

Governance

These entities are governed by their own Bylaws and Policies and Procedures, which are subject to the approval of a majority of the Board of Directors of NAA. The NAA Board of Directors shall have the authority to modify policies and Bylaws of these entities.

Councils

The Assembly has established the following Councils:

National Suppliers Council (NSC)

The NSC is a class of membership composed of individuals or business firms who service, supply, or otherwise work with apartment housing and other businesses or institutions who are interested in the promotion of the rental housing industry. NSC membership is open to all supplier members of NAA. NSC members must be a member of at least one Affiliated Local Association if one exists, Affiliated State Association or Affiliated International Association if one exists. If there is no affiliated association in their area, they must then join as a direct member. Membership to the NSC is subject to the approval of the NAA Board of Directors.

Association Executives Council (AEC)

The AEC was formed in 1969 to advance the general welfare of NAA affiliated state and/or local association executive officers and their staffs, as well as voluntary leaders assuming or assigned to such responsibility throughout the nation.

Members of the Council include Executive Directors of affiliated associations. The Association Executive serves to encourage professionalism, provide a forum for the exchange of new and emerging initiatives, and to foster beneficial relationships with leaders of the NAA.

NAA Education Institute (“NAAEI”)

NAAEI is a 501(c)3 education organization and the education arm of the National Apartment Association. The mission of the NAA Education Institute is to provide broad-based education, training and recruitment programs that attract, nurture and retain high-quality professionals and develop tomorrow's apartment industry leaders.

The NAA Board of Directors approves the NAAEI Budget and all members of the Institute Board. The NAAEI President and Vice President are elected by the NAA Board of Directors. Members of the various NAAEI committees are appointed by the Institute's President.

Authority

Subject to the limitation of the NAA's Bylaws or Policies and Procedures, any action taken by any Councils, Institutes, Boards, Societies, and Foundations shall be subject to review and approval by the NAA's Executive Committee and/or the Board of Directors.

Management of the Association**President**

The Board of Directors shall employ a salaried Chief Administrative Officer who shall be titled President and whose terms and conditions of employment shall be specified by the Board of Directors. After the initial hiring of the President, the Board of Directors delegates the authority for performance reviews, compensation reviews and oversight to the voting members of the Executive Committee.

Duties of President

The President shall be responsible for the management of the Association in accordance with the budget, programs, and Policies & Procedures established by the Board of Directors. The President shall employ all staff members and direct the activities of the staff and shall perform such other duties as directed by the Board of Directors.

President's Compensation

The Board of Directors shall establish budgetary guidelines for the hiring of the President.

Bonus Program

Annually, the President shall develop a bonus and incentive program for all employees that shall be approved by the voting members of the Executive Committee.

Succession Plan

If the President position is vacant, the Chairman of the Board will invoke the NAA President and CEO Succession Plan attached as [Appendix 13](#).

Termination

A decision to terminate the President will be made by the Board of Directors in accordance with the procedure outlined in the NAA President and CEO Succession Plan attached in [Appendix 13](#).

Financial**Fiscal Period**

The fiscal period of the Association shall be January 1 through December 31.

Budget

The Board of Directors shall adopt, in advance of the next fiscal year, annual operating and capital budgets. The initial annual budgets shall be presented to the Assembly of Delegates at the Assembly of Delegates meeting for ratification. The budget may be adjusted during the year only if approved by the Board of Directors, with the following exception: The Executive Committee, without prior approval of the Board of Directors, may authorize additional unbudgeted spending up to 3% of the annual budget, per year in aggregate, in circumstances

deemed necessary for the operation of the Association. Any spending so authorized will be reported to the Board of Directors within three (3) days after granting such authorization.

Collection

NAA shall have the right to suspend the delivery of products or services if there is an outstanding delinquent balance on the account of any Affiliated Association over 60 days in accordance with the Bylaws. Failure to remit sums due to NAA, within ninety (90) days after the same shall become due will result in charter termination upon written notice thereof without the necessity of conducting a vote by the Board of Directors. The Board of Directors, by majority vote, may waive the termination of membership for up to two (2) additional consecutive ninety (90) day periods.

Audit

The financial statements of the Association shall be audited annually by a certified public accountant who shall provide an audited financial statement to the Board of Directors.

Reimbursement

Reimbursements for travel expenditures will be made in accordance with the Reimbursement Policies in [Appendix 8](#).

Special Funds

The NAA Board of Directors may authorize the establishment of Special Funds by a majority vote. When funds are established, the Board shall set forth the rules for accessing such Funds. The Funds the Board has established are listed in [Appendix 14](#).

Reporting

The organization shall prepare financial reports monthly. All reports are finalized no later than 15 days after the close of the prior month with the exception of December financials, and delivered monthly to the Executive Committee and Budget and Finance Committee and quarterly to the Board of Directors.

Reserves

The Association shall maintain reserves as identified in the Reserve Policies attached in [Appendix 15](#).

Investment Policy

The Association has established a policy for governing their funds. All funds shall be placed or invested in accordance with the policies contained in [Appendix 16](#).

IRS Form 990

The Board of Director directs the Executive Committee to review and approve a copy of the IRS Form 990 before it is filed.

Communications

Logos

State and local affiliates may use the NAA Logo on their letterhead, envelopes, business cards, magazine, applications, brochures, newsletters, trade show booths and display materials.

Any member in good standing may use NAA's trademark logo on their business stationery, cards, or other business material indicating their membership in NAA (e.g. "Proud Member of

NAA or “Member NAA”). No member shall use NAA’s logo in any way that would imply NAA’s endorsement of the member or its products or services. Any abuse or violation of this Policies will result in revocation of this license.

Data Use and Sharing Policies

The data collected by NAA is to be used to augment communications efforts within the industry. This would include current, past and potential members. Additionally, the information obtained would be used to aid in the development of industry best practices as well as research. The Data Use and Sharing Policies is contained in [Appendix 17](#).

Communication with Current and Potential Members

NAA may use current and past membership data to communicate with current and potential members of NAA consistent with its purposes and objectives.

Miscellaneous

Contracts

It shall be the Policies of the National Apartment Association (NAA) for the President, or their designated representative, to sign all contracts for NAA. Contracts that: (i) Create strategic alliances (i.e. the NMHC Services Agreement); (ii) extend for a period beyond three years including renewals; (ii) involve an exclusive arrangement with a Member; or (iii) include an endorsement by NAA shall be reviewed by the General Counsel and presented to the Executive Committee for review and approval. It is not the intent to require routine business contracts (such as for office equipment, office systems or services, speakers, meetings, etc.) to be reviewed or approved by the Executive Committee unless they exceed any operating or capital expenditure budget for such items.

Government Action and Litigation

Any notice of material action by a governmental agency or material potential litigation against the Association shall be reported to the Executive Committee.

Conflicts of Interest

All employees and members of the Board of Directors are expected to use good judgment, to adhere to high ethical standards, and to act in such a manner as to avoid any actual or potential conflict of interest. A conflict of interest occurs when the personal, professional, or business interests of an employee or Board member conflict with the interests of the organization. Both the fact and the appearance of a conflict of interest should be avoided.

Upon or before hire, election, or appointment each employee and Board member must sign a Conflict of Interest Form disclosing all direct or indirect financial interests that could potentially result in a conflict of interest. Examples include employer, business, and other nonprofit affiliations, and those of family members or a significant other. This written disclosure is shown in [Appendix 18](#) and will be kept on file and will be updated annually and as needed.

Employees and Board members must disclose any interests in a proposed transaction or decision that may create a conflict of interest. After disclosure, the employee or Board member will not be permitted to participate in the transaction or decision should there be any dispute as to whether a conflict of interest exists: (i) The President shall determine whether a conflict of interest exists for an employee and shall determine the appropriate response. (ii)

The Executive Committee shall determine whether a conflict of interest exists for the President or a member of the Board and shall determine the appropriate response.

Policies Required

NAA shall continue to maintain the following policies:

- Accounting procedures manual;
- Privacy Policies;
- Data Security Policies;
- Document destruction Policies;
- Whistle blower Policies;
- Key employee compensation Policies, and
- Any other policies as required by the IRS for 501C 6 corporations.

Review of Bylaws and Policies and Procedures

NAA shall review the Bylaws and Policies and Procedures should be reviewed as needed, but not less than once every 3 years.

Awards & Recognition

Hall of Fame Award

NAA has established the Hall of Fame Award to recognize owner/managers from the Rental Housing Industry for their long-term history of exemplary national service and accomplishments to both the National Apartment Association and the industry. The process for selecting Hall of Fame recipients is contained in [Appendix 19](#).

Lifetime Achievement Awards

NAA has established the Lifetime Achievement Awards to recognize the contributions of our supplier partners and our association staff for their long-term history of exemplary national service and accomplishments to both the National Apartment Association and the Rental Housing Industry. The process for selecting Lifetime Achievement Award recipients is contained in [Appendix 20](#).

Excellence Awards

The NAA Excellence Awards (the Excels) include the following categories: Builders, Owners & Developers; Individual Awards; NAAEI Credential Holder Awards; Return on Energy Awards; and Affiliate Awards. The call for entries is held in December, with the deadline for submission in March. For each category of awards, the judges are industry experts. For the Individual Award – National Suppliers Council Achievement Award, a balloting process is used. The Community of the Year is selected from the winners of the Builders, Owners & Developers categories. For all categories, criteria is reviewed annually and is subject to change. Please see [Appendix 21](#) and [Appendix 22](#).

Past Chairman

NAA has established a recognition category titled Past Chairman of the Board to recognize the contributions of individuals who have served as Chairman of the National Apartment Association. [Appendix 23](#).

Appendix 1: Criteria and Procedures for Granting Charters

Local:

To qualify for charter status, a local association shall submit the necessary fees and a formal written application to the NAA, signed by the president of the applying association, and attested to by the secretary of such applying local association as having been approved by its local Board of Directors, and certifying:

- That the jurisdiction requested by such association does not conflict with the jurisdiction of an existing chartered local association or state association;
- That the applying association will submit to NAA, a membership list including all members of any category for which the local affiliate will remit dues to NAA. Such lists shall be submitted to NAA semiannually. Membership lists shall include each member's contact name, management-company and property name, as appropriate, address, telephone and fax number, email address, number of units owned or managed, and classification of membership. Such membership lists shall not be used by the NAA, its staff, officers, or contractors in any way other than official mailings of NAA unless otherwise authorized by a two-thirds (2/3) vote by the Board of Directors;
- That such local association represents the rental housing industry in the jurisdiction applied for, and is comprised of not fewer than twenty (20) members in good standing of which at least ten (10) shall be owners, builders, or developers of rental housing property, or companies that manage rental housing property;
- That an opportunity be given to all present members of the NAA within the requested Jurisdiction to become members of such local association, provided such members meet the membership requirements of such local association;
- That the bylaws of the applying association do not conflict with the aims and purposes of NAA. Copies of the applying local association's bylaws shall be forwarded to NAA for its prior approval;
- If a chartered state association exists in the state of the applying local association, NAA shall consult with the state association prior to any consideration by the NAA Board of Directors. If a charter is granted by NAA, the new affiliate shall agree to
- become a member of the currently chartered state affiliate within one (1) year after the charter is granted; and (2) become a member within one (1) year after NAA charters any future state association.
- That a completed application and corresponding materials are received from the applying association, in addition to a non-refundable \$250 charter application fee.
- That the local affiliate will comply with the terms of the NAA Member Service Pledge.
- That such local association agrees to promote NAA goods and services to members and encourage member participation in NAA.
- The territory assigned to any chartered Local Affiliate may be revised by NAA at any time. The chartered State Association may request the NAA Board of Directors to conduct this revision or to review its decision.
- Increases or reductions in the area of jurisdictional rights regarding membership in NAA, approved by a majority vote of the Board of Directors of NAA, shall be binding upon the chartered local association provided a minimum of at least thirty (30) days-notice of the proposed change has been given the chartered local association and said association has had an opportunity to comment or protest the pending action before the NAA Board of Directors.

Communications

Each Affiliate, where feasible, shall distribute to members for whom they pay dues, communications sent to the association by the NAA.

Education Courses

Each Affiliate that conducts educational courses must promote NAAEI education courses, but may use additional noncompetitive educational courses. No educational material will be made available if there is an outstanding delinquent balance on the account of any Affiliated Association.

Membership Lists

Member Lists shall be submitted to NAA semi-annually. Revisions shall be submitted monthly. Membership lists shall include each member's contact name, management- company and property name, as appropriate, address, telephone and fax number, email address, number of units owned or managed, and classification of membership. Such membership lists shall not be used by the NAA, its staff, officers, or contractors in any way other than official mailings of NAA unless authorized by a two-thirds (2/3) vote by the Board of Directors.

Member Service Pledge and Compliance Checklist

State and local associations affiliated with the National Apartment Association are required to submit the *Member Service Pledge and Compliance Checklist* form on an annual basis. NAA agrees to also submit the Compliance Checklist on an annual basis and provide it to its affiliated associations. (*Membership Pledge included*).

Roster Reporting Form

Twice per year, NAA affiliates are required to submit a roster reporting form, identifying the number and classification of members.

Failure to comply with submitting the semi-annual affiliate roster will be handled in the same manner as failure to pay dues in Article V Section 3 of the NAA Bylaws.

NAA reserves the right to audit the membership roster at any time to ascertain whether the Affiliate is accurately reporting all the respective required information, and that the Affiliate is operating in compliance with the NAA Bylaws and Policies & Procedures.

Publications

The publications and other suitable printed materials, i.e. letterhead, membership certificates, etc., of each Affiliated Local Association shall designate membership in NAA using the style and format established and provided by NAA and place the NAA logo on their publications and mailing materials, if appropriate.

State

To qualify for charter, the state association shall submit to NAA a formal written application, together with charter fees and other applicable fees, signed by the President and Secretary of the applying association, and certifying:

- That the state association's board of directors has approved the application.
- That the bylaws of the applying state association do not conflict with the Bylaws of NAA.
- Copies of the applying state association's bylaws shall be forwarded to NAA for its prior approval.
- That the State Affiliate must be incorporated or registered with the state.

- That existing NAA Affiliates within the state either already are or will become members of the new state association within one year, as evidenced by a letter written by the existing Affiliate's Board of Directors.
- That the state association would meet at least once each year either in person or telephonically (virtual meeting).
- That the state affiliate will comply with the terms of the NAA Member Service Pledge.
- That the state association agrees to promote NAA goods and services to members and encourage member participation in NAA.

A new Affiliate cannot apply for a state charter during the first year of membership with NAA.

Other associations may be accepted in an area or any portion thereof upon submission to the NAA of an instrument in writing signed by the president and secretary and approved by the board of directors of the existing chartered state or local association in the area specifically waiving their exclusive jurisdiction over that area or any portion thereof with regard to a specific applicant association. All such applications must have the approval of a majority of the Board of Directors of the NAA.

Communications

Each chartered state association, where feasible, shall distribute to members for whom they pay dues communications sent to it by the NAA.

Education Courses

Each chartered state association that conducts educational courses must promote NAAEI education courses, but may use additional noncompetitive educational courses. No educational material will be made available if there is an outstanding delinquent balance on the account of any Affiliated Association.

Membership Lists

In the case where any member is only a member of the State Affiliate, the state association shall include such members on a membership list and shall be submitted to NAA semiannually. All directives required by Affiliates are also required of state affiliates with members who are not represented by local Affiliates.

Such membership lists shall not be used by the NAA, its staff, officers, or contractors in any way other than official mailings of NAA unless authorized by a two-thirds (2/3) vote by the Board of Directors.

Member Service Pledge and Compliance Checklist

State and local associations affiliated with the National Apartment Association are required to submit the *Member Service Pledge* and *Compliance Checklist* form on an annual basis. NAA agrees to also submit the Compliance Checklist on an annual basis and provide it to its affiliated associations. (*Membership Pledge included*).

Publications

The publications and other suitable printed materials, i.e., letterhead, membership certificates, etc., of each chartered state association shall designate membership in NAA using the style and format established and provided by NAA and place the NAA logo on their publication and mailing material, if appropriate.

International

To qualify for charter, the international association shall submit to NAA a formal written application, together with charter fees and other applicable fees as outlined below: International Associations representing rental housing companies can join NAA as an "International Affiliate" and pay an application fee of \$250 USD.

The applying association must submit all the required documentation outlined on the Affiliate Charter Application. The International Affiliate must pay the base dues rate, as established by the Assembly of Delegates, for management company, property, supplier/vendor or other member. There is no per unit fee charged, but the total number of units represented must be reported by the association.

International Affiliates will be assigned a region by the Membership Committee at the time the charter is approved. The Affiliate will not be assigned a delegate, and will not have representation at the Assembly of Delegates, beyond that of the Regional Vice President

Appendix 2 – Dues and Licensing Fees

US Dues Structure

Dues payment by State and Local Affiliates paid to NAA for owners, developers and property managers (“Industry Members”) will be paid on all rental-housing units that are owned or managed by that member. There will be no per member fee paid in concert with the per unit fee. The per unit fee for Industry Members will be \$0.47 per rental housing unit.

Dues payment by all State and Local Affiliates paid to NAA for Associate Members (suppliers) will be an annual member fee of \$30 per Associate Member.

Dues payment by Industry Members or Associate Members who are not located within the geographic area of an existing State or Local Affiliate (“Direct Members”), will continue to pay an annual membership fee directly to NAA of \$125.00 per member and \$0.75 per rental housing unit, owned or managed.

Dues & Licensing Fees

United States Dues Structure

The Assembly of Delegates has established the following dues structure:

- **Local Affiliates**
 - Industry Members – \$0.47 per rental housing unit. Dues will be paid on all such units without regard to local affiliate dues caps.
 - Associate Members (suppliers) – \$30 per Associate Member.
- **State Affiliates**
 - Where Local Affiliate pay dues – There will be no dues collected for membership.
 - Where membership dues are not paid by Local Affiliates
 - Industry Members)- \$0.47 per rental housing unit. Dues will be paid on all such units without regard to local affiliate dues caps.
 - Associate Members (suppliers)- \$30 per Associate Member
- **Direct Members**
 - Industry Members – \$125.00 per member and \$0.75 per rental housing unit, owned or managed.
- **NSC Member** – \$1,700.00 per member. Dues shall be paid annually in advance, directly based on anniversary date.

Dues & Licensing Fees Outside United States

The Assembly of Delegates has delegated the power to establish initial dues or licensing fees for new International Associations to the Board of Directors.

- **Nova Scotia**
 - Industry Members – \$0.47 per rental housing unit. Dues will be paid on all such units without regard to local affiliate dues caps.
 - Associate Members (suppliers)- \$30 per Associate Member.
- **Direct Members**
 - Industry Members – \$125.00 per member and \$0.75 per rental housing unit. Dues will be paid on all rental housing unit, owned or managed by the member.
 - NSC Member – \$1,700.00 per member. Dues shall be paid annually in advance, directly based on anniversary date.

Appendix 3 - Membership Reporting

All rental housing units owned or managed by an owner, developer or property manager (Industry Members), that are members of an Affiliate, will be reported to the National Apartment Association and dues will be paid on all such units without regard to local affiliate dues caps.

All communities owned or managed by Industry Members that employ on-site administrative staff will be reported to the National Apartment Association. Affiliates will report the name of the property, address, phone, fax and email information to the extent known. This information will be utilized in order to provide a copy of *Units* magazine and other NAA information to each of these locations.

The owner, property management-company, key personnel, and regional manager for rental housing units for which dues have been paid to NAA will all be members of the NAA with regard to services provided to such units. Affiliates should report the name, address, phone, fax and email information to the extent known. This information will be utilized in order to provide a copy of *Units* magazine and other NAA information to each of these individuals.

All Associate Members (suppliers), who are members of a State or Local Affiliate, will be reported to the National Apartment Association.

Information to be provided

Unit Count

All number of rental housing units owned or managed by an owner, developer or property manager (Owner Members) without regard to all local affiliate dues caps.

Membership Counts

NAA affiliates are required to submit a roster reporting form, identifying the names and business addresses, phone numbers, fax numbers and emails addressees and classification of the members.

Properties

Affiliates will report the name and number of units of all communities owned or managed by Members that employ on-site administrative staff and their address, phone, fax and email information to the extent known.

Employees

Affiliates should report the names and business addresses, phone numbers, fax numbers and emails addressees to the extent known.

Supplier Members

Affiliates should report the names of all Supplier Members, who are members of a State or Local Affiliate, will be reported to the National Apartment Association and their address, phone, fax and email information to the extent known.

Appendix 4 - National Apartment Association Member Service Pledge

This Member Service Pledge is being made this _____ day of ____, 20__ between the National Apartment Association (NAA) and the _____, an Affiliated Association of NAA. Our members are the property owners, property managers, builders, developers and suppliers of rental housing. Both the National Apartment Association on a national level and [Affiliated Association's Name] on a [State/Local] level commit to provide goods and services to our members in a professional manner to assist them in advocating, communicating and education for the apartment industry.

What our members can expect from NAA

NAA agrees to assist our members by providing, as requested, in a manner consistent with NAA's Bylaws and Policies & Procedures, the following services:

- a. Legislative and regulatory information and advocacy.
- b. National public relations activities and information.
- c. Association governance and leadership support.
- d. Assistance in developing and presenting educational programs.
- e. Current information about industry issues.
- f. Liaison with HUD, the Internal Revenue Service, the Federal Election Commission or other Federal agencies desired by the Affiliated Association.
- g. Membership development assistance.
- h. Access to all programs and products of the National Apartment Association Education Institute including the designation programs of CAM, CAMT, CAPS, CAS, NALP as well as non-designation education products.
- i. The use of the name and any and all trademarks or service marks, which NAA owns to assist the affiliated association's representation of our members.

What our members can expect from Affiliated Associations.

- a. Development and delivery of valuable products and services to meet the needs of local members.
- b. The Affiliated Association shall take all appropriate action to sustain and promote membership growth.
- c. The Affiliated Association shall develop procedures to ensure that the interests of its members are represented.
- d. Delivery of NAA/NAAEI products and services, as well as other locally administered continuing education programs.
- e. Compliance with NAA's Bylaws and Policies & Procedures.
- f. Collection of member dues and accurate reporting to NAA according to the NAA dues formula.
- g. Provide basic monitoring and advocacy on government activities in their jurisdictions to the extent possible.
- h. Encourage member involvement in the political process on behalf of the industry.

- i. The Affiliated Association shall regularly share with NAA, state and local government activities to the extent possible.

What our members can expect from NAA and [Affiliated Association’s Name]

- a. An organizational structure that facilitates delivery of goods and services.
- b. Financial Integrity, maintenance of books and records available for inspection by our members.
- c. Insurance policies designed to protect our members and the assets of our respective organizations, as appropriate.
- d. Compliance with all applicable laws and regulations.

Relationship of the Parties

- a. The Affiliated Association shall remain in good standing and in compliance with NAA Bylaws and Policies & Procedures.
- b. NAA and the Affiliated Association are not and shall not be considered joint ventures, partners, legal representatives, or agents of each other. At no time shall either party represent itself to be acting in any of these capacities. Except as provided in this Pledge, the Affiliated Association shall conduct its business and activities according to its sole judgment and discretion.
- c. Neither NAA nor the Affiliated Association shall have the right to obligate the other party in any manner and shall not make, or represent that is has the power to make any agreement, express or implied on behalf of the other.
- d. Neither NAA nor the Affiliated Association shall be liable for any act or omission, or for any debt or other liability of the other.

Association Obligations

- a. To ensure that each National, State, and Local organization is meeting its obligations to our members, NAA and the [Affiliated Association’s Name] agree to certify annually that it continues to operate in compliance with NAA’s Bylaws and Policies & Procedures.
- b. Upon failure to submit an annual compliance checklist or if the responses are incomplete, NAA, upon request of the NAA Board of Directors, may contact the Affiliated Association to ask if they are experiencing problems and to offer assistance with any issues and/or challenges they may have.

IN WITNESS WHEREOF, the parties hereto have caused this Pledge to be executed by their duly authorized representative.

NATIONAL APARTMENT ASSOCIATION

By: _____

(AFFILIATED ASSOCIATION)

DATE

By: _____

DATE

Appendix 5 - Affiliate Compliance Checklist



National Apartment Association 2017 Affiliate Compliance Report

State and local associations chartered by the National Apartment Association are required to submit the *Affiliate Compliance Report (ACR)* and its related documents each January. The primary purpose of the ACR is to identify affiliate challenges as well as assist affiliates with basic services expected by association membership.

This self-assessment tool will be reviewed by NAA staff as well as its Regional Vice Presidents with clarifications, additional requests and follow-up discussions as necessary. All report submissions including demonstrated inability to comply with ACR requirement in a complete and timely manner will be reported to NAA's Board of Directors and Membership Committee for additional action in June at NAA's Education Conference & Exposition.

Below is the information affiliates will be requested to submit via an online form. Association Executives will provide signatures electronically. The affiliate's President should sign this document, which may be uploaded via the online form, in order to have their signature on file.

Affiliate Compliance Report Requirements

1. **Leadership Information** – AEs will be asked to provide contact information via the online form, in addition to Submission Document A.

Submission Document A: A copy of your most recent leadership contact list will be requested, including names, mailing addresses, phone numbers and email addresses for each of your officers, directors, committee chairs and staff.

2. **Bylaws** – Leadership agrees the association's bylaws were last reviewed on (date submitted on online form) and to the best of our knowledge are in compliance with the governing documents of NAA as well as our state affiliate (if applicable). Submission Document B will be requested.

Submission Document B: A copy recent copy of your bylaws will be requested. If and/or when changes are made, please submit a revised bylaws document.

3. **Organizational Management** – Leadership agrees the association maintains and has recently reviewed (date) the following basic organizational documents:
 - a. Articles of Incorporation;
 - b. Mission Statement;
 - c. Policy Manual; and
 - d. Organization Chart.
4. **Board Minutes** – Leadership agrees the association maintains and regularly reviews meeting minutes adopted during each board of director's meeting. Minutes should be kept at least 7 – 10 years or based on your state's recommended minimum requirements. Check with your legal counsel or CPA for additional recommendations.

5. **Programs** – Leadership agrees the association is managing basic membership programs annually including:
- a. Membership Development;
 - b. Professional Education;
 - c. Advocacy; and
 - d. Membership Networking.

Submission Document C & D will be requested: Please upload a list and brief description of your affiliate’s 2016 education classes and annual schedule of events and programs.

6. **Insurance** – Leadership agrees their affiliate is responsible for maintaining the insurance coverage necessary to protect the association, directors, officers and staff, as appropriate.
7. **Financial Management** – Leadership agrees their affiliate is maintaining its fiscal resources in a responsible manner by meeting one of the following guidelines:
- a. The association’s board of directors has completed an audit or a financial review has been conducted by an outside CPA within the past 2-years
or
 - b. The affiliate is keeping and approving the following financial documents:
 - i. Copies of bank account signature cards with appropriate restrictions or other documentation as directed by their governing body;
 - ii. Monthly checking, investment and other bank account reconciliations;
 - iii. Quarterly reviews of check registers and financial statements (balance sheets and statements of operation) recorded in board minutes;
 - iv. Copies of verifications (bank statements, maturity notices for CDs or money market funds);
 - v. Most recent IRS form 990 or comparable forms on file.
8. **NAA Responsibilities and Relationships** – Leadership agrees the association is working to provide services annually that benefit our members:
- a. Report true unit counts per member. Remit all required membership dues to NAA in a timely manner and by the established payment dates;
 - b. Encourage association members to attend NAA meetings and conferences;
 - c. Promote NAA’s Click & Lease program;
 - d. Support the NAA Education Institute by hosting and promoting its programs;
 - e. Educate and promoting active participation in NAAPAC;
 - f. Provide an NAA overview to your board and membership informing them of the NAA benefits and services available.
9. **Click & Lease Order Processing Form** – if applicable. A copy of this document can be found in this section of the online form.
10. **Approval** – On behalf of the association’s board of directors, we agree the association is in compliance with each of these ACR requirements and submits this report to the NAA board of directors. The date may be submitted via the online form.

Signature of the Board President/Chair (Volunteer)

Date

Note: The Association Executive will provide an electronic signature via the online form. Please upload this document via the online form.

Appendix 6 – Allocation, Selection, Replacement and Reporting of Delegates and Alternates

Allocation of Delegates

Each year during Apartmentalize, the delegate allocation will be announced for the next calendar year.

Number & Allocation of Delegates

The total Number of Delegates will be two hundred and fifty (250).

1. Each state is entitled to one delegate plus one delegate for the District of Columbia;
2. Additional Delegates. The remaining one hundred and ninety-nine (199) delegates will be allocated based on the following formula:
 - a. States will be allocated additional delegates based upon the percentage of national dues actually billed and paid for the period of May 1st of the previous year through April 30th of the current year.
 - b. Only dues billed and received prior to the end of the twelve-month period ending April 30th will be counted;
 - c. Dues payments received for other billing periods will not count towards the calculation;
 - d. All national dues paid by an affiliate or direct members will be attributed to the state in which the affiliate is chartered by the formula approved when the charter was issued or where the direct member's property is located.
 - e. International members will not receive any delegates, and as such, dues paid by international members will not be used in the calculation of delegates.
3. An alternate may be appointed for each voting delegate.
4. An individual may be a delegate for only one (1) association.

Selection and Reporting

Delegates and Alternates shall be reported to NAA by November 1 of each year for the following year using the following selection process:

1. Where State Affiliated Association Exists. The State Affiliated Association shall inform all local affiliated associations of the number of delegate positions available for the state. Each state may establish a process for apportioning their delegates and alternates within their boundaries. Absent a process, the delegates and alternates will be chosen by each State Affiliated Association.
2. Where No State Affiliated Association Exists. NAA shall apportion the delegates to the Local Affiliated Associations based on the dollar amount of dues paid by each Local Affiliated Associations within the State.
3. Where No State Affiliated or Local Affiliated Associations Exists. The NAA Chairman of the Board shall appoint a direct member employee (from within the state) to represent the state.

Replacement of Delegates and Alternates

Any delegate or alternate may be replaced by completing a Delegate / Alternate Replacement Form as shown in **Appendix 6A**. The replacement of Delegates and Alternates must be approved by the following individuals:

1. Where State Affiliated Association Exists- State President or their designee.
2. Where No State Affiliated Association Exists- Local Affiliate President or their designee.
3. Where No State Affiliated or Local Affiliated Associations Exists- NAA's Chairman of the Board.

Regional Vice Presidents shall be notified of all changes. If replaced, the new Delegate or Alternate is ineligible to vote until thirty (30) days after the receipt of the form by NAA.

Appendix 6A – Delegate Replacement Form



Delegate Replacement Form:

Date: _____

Region #: _____

Requested by: Name: _____

Title: _____

Association: _____

Current Delegate/Alternate Name: _____

Delegate Alternate

New Delegate/Alternate Name: _____

Delegate Alternate

Approved by:

Association President: _____

Regional Vice President: _____

Date: _____

Appendix 7 – Duties and Responsibilities of NAA Board of Directors

Board members have the responsibility and authority for the governance structure of the association. By agreeing to serve, Board Members have the following duties and responsibilities:

1. A fiduciary duty to NAA, including duties of care, loyalty, and obedience.
2. Required to act reasonably, prudently, and in the best interests of NAA; to avoid negligence and fraud; and to avoid conflicts of interest;
3. Read material that is sent and be prepared to discuss items at meeting;
4. Attend all Board Meetings;
5. Review and approve minutes of meetings;
6. Actively support and promote all NAA programs, products, meeting and conferences;
7. Approve the NAA Policies & Procedures;
8. Assist in efforts to grow membership;
9. When requested, attend local affiliate meetings as a representative of NAA;
10. Bring questions and/or concerns from members, their Region or other parties to the Board of Directors;
11. Support the NAA Bylaws and Policies & Procedures;
12. Respond to member questions and needs.

Additional Duties for Regional Vice Presidents

1. Assist AE Regional liaison in obtaining affiliate reports for Regional Report;
2. Preside over all Regional meetings at the 3 National meetings;
3. Appoint one owner/manager member to serve on the Nominating Committee with a minimum of 3 years' national volunteer experience with the National Apartment Association (preferably with prior service on the NAA Board or the Assembly of Delegates);
4. Make all Regional Appointments to Committees in a timely manner;
5. Assist NAA affiliates within the Region in reporting members and units appropriately and encourage affiliates to submit dues on a timely basis;
6. Attend local affiliate meetings as a representative of NAA, attempt to visit each affiliate in the Region at least once during a two-year period;
7. Assist in finding new members within the Region to serve in the NAA leadership;
8. Recruit persons to participate in NAA activities.

Appendix 8 – Board Member Expense Reimbursement Policy

Normal and reasonable expenses for travel to the five annual NAA Board of Directors meetings will be reimbursed for the following members of the NAA Board:

- Executive Committee (*Officers, Immediate Past Chairman*)
- Regional Vice Presidents (*voting and non-voting*)
- Other Board Members (*Standing Committee Chairs, at-Large appointments and the NSC Chairman and AEC President*)

Additionally, travel expenses for the NAA Chairman's spouse (to attend the five Board meetings) are also reimbursable up to \$5,000 annually. A 1099 will be issued for spousal airfare reimbursed by NAA.

Allowable expenses include:

- Transportation Expenses – Airline tickets (Economy unless otherwise approved in advance), train tickets (Economy unless otherwise approved in advance), bus tickets, cabs, rental cars, privately owned vehicle (POV) mileage at IRS approved rates, parking, etc. *21 day advance purchase
- Lodging Expenses – Room, tax, parking, non-optional charges (e.g. resort fees)
NAA will notify each Board Member on the number of nights NAA will pay when they receive notice of the meeting. Any hotel nights for Board Members who must arrive early or depart late because of the meeting schedule or location will also be paid. Any hotel nights and expenses in excess of the time frame established above will be the responsibility of the Regional Vice President or Board member.
- Other Expenses – Meals not provided by NAA and other out-of-pocket expenses during the duration of the meeting
- Meeting Expenses – Registration fees, out of pocket presentation costs

Travel requests that officers receive from affiliates or industry groups should be referred to the designated staff liaison who will seek approval of the travel in accordance with the Association's budget and outreach strategy. (*See below travel policy for Regional Meetings*)

Expense Reimbursements:

Itemized receipts (copies or pictures of the receipts are acceptable) must be submitted for individual charges in excess of \$25 and must contain the names of the attendees applicable to that receipt. Itemized charges submitted without documentation (tips and other expenses) should not exceed \$100 in aggregate. If you are using Concur, and are missing a receipt, a Missing Receipt Affidavit must be completed in Concur. Please see "Receipts" tab pulldown and click on Missing Receipt Affidavit. Itemized receipts should be attached separately to each expense line item. Please do not attach a summary

document that shows all receipts to each line item as this may delay the processing of the report. Each expense line should have only the applicable receipt attached.

***Important- A copy of your credit card statement does not suffice as a receipt for your expense, you must submit the itemized receipt or file the Missing Receipt Affidavit.**

All requests for reimbursement including receipts should be submitted no later than 30 days after the meeting/event. Requests for reimbursement will be reviewed and approved by the President (or the person designated by the President) as well as the Chief Financial Officer.

Regional Meetings (Regional Vice Presidents Only)

Normal and reasonable expenses associated with affiliate visits are eligible for reimbursement. Such expenses include:

- Transportation Expenses – Airline tickets (Economy unless otherwise approved in advance), train tickets (Economy unless otherwise approved in advance), bus tickets, cabs, rental cars, privately owned vehicle (POV) mileage at IRS approved rates, parking, etc.
- Lodging Expenses – Room, tax, parking, non-optional charges (e.g. resort fees)
- Other Expenses – Meals not provided by NAA and other out-of-pocket expenses not to exceed \$100 daily
- Meeting Expenses – Out of pocket presentation costs

Travel requests that Regional Vice Presidents receive from affiliates should be coordinated with the designated staff liaison. An allowance per region will be established yearly during the budget approval process. All contemplated expenses in excess of the allowance should be discussed with the designated staff liaison, who will seek approval of the travel reimbursement in accordance with the Association's budget and outreach strategy. The designated staff liaison will notify the Regional Vice President if the reimbursement request will be approved.

Expense Reimbursements:

Itemized receipts (copies or pictures of the receipts are acceptable) must be submitted for individual charges in excess of \$25 and must contain the names of the attendees applicable to that receipt. Itemized charges submitted without documentation (tips and other expenses) should not exceed \$100 in aggregate. If you are using Concur, and are missing a receipt, a Missing Receipt Affidavit must be completed in Concur. Please see "Receipts" tab pulldown and click on Missing Receipt Affidavit. Itemized receipts should be attached separately to each expense line item. Please do not attach a summary document that shows all receipts to each line item as this may delay the processing of the report. Each expense line should have only the applicable receipt attached.

***Important- A copy of your credit card statement does not suffice as a receipt for your expense, you must submit the itemized receipt or file the Missing Receipt Affidavit.**

Requests for reimbursement will be reviewed and approved by the President (or the person designated by the President) as well as the Chief Financial Officer.
A RVP Affiliate Visit Form must be submitted with the Expense Reimbursement Request Form detailing the purpose of the visit(s).

Appendix 9 – Nomination Process for NAA Officers

1. The Nominating Committee will be appointed as described in the Standing Committee Section in **Appendix 11** and announced at January Board meeting. After the Nominating Committee convenes its first meeting, no member of the Nominating Committee may be nominated for that year's slate of Officers by the committee. The Nominating Committee will have their first scheduled meeting no later than Advocate/March each year.
2. **Outreach:** At the Assembly meeting, held in conjunction with Apartmentalize, the Chairman of the Nominating Committee shall explain the nominating process. On or before July 1, NAA staff shall email all Delegates, Alternates, members of the Board of Directors to inform them that Applications for officer positions are available.
3. **Application & Nominations:** All new individuals wishing to be considered for an officer position will complete an Application and submit it to NAA no later than July 31. Current Officers who wish to remain on the Executive Committees shall complete a Declaration by Current Officers Form. The Chairman-Elect automatically becomes Chairman of the Board the following year; nominations will not be accepted for Chairman of the Board. Please see **Appendix 9A and 9B** for Officer application and Declaration form for current officers.
4. **Nominating Committee Authority:** The Nominating Committee has the sole discretion to decide what information is pertinent to the decision-making process provided it is consistent with the Bylaws and Policies and Procedures. They may request information from either staff or the candidates. They may also set or limit the type of information that will be reviewed, including but not limited to resumes and letters of recommendations.
5. **Announcement of Applicants:** Delegates will be notified of all applicants for officer positions no later than August 31st of each year.
6. **Review and Recommendation by Nominating Committee:** The Nominating Committee will review all applications and recommend a slate of officers.
 - a. They may reject any applicant they feel does not meet the qualifications.
 - b. They will conduct personal interviews for all applicants that are not rejected.
 - c. They will use the following guidelines in establishing a recommended slate:
 - i. Candidate's prior participation in NAA and/or their local affiliate.
 - ii. Candidate's recognized role in NAA, the industry and Civic/Social activities.
 - d. Members of the Committee are expected to attend each meeting and participate in the interview and nomination process. Candidates selected must have 10 committee votes to be appointed to the slate of officers. No proxy votes will be allowed.
 - e. The Committee will announce the recommended slate of Officers to Assembly of Delegates 30 days prior the AOD meeting.
7. **Additional Nominations:** Any Delegate may nominate a candidate, who meets the qualifications of an officer, for any office in NAA except the Chairman of the Board, after the slate of officers has been reported to the Delegates, by submitting a petition in writing signed by at least ten (10) voting Delegates to the Chairmen at least 10 days prior to the annual meeting. No nominations will be accepted from the floor.

9A – NAA Officer Application



20XX Call for Nominations

The Chairman of the 20XX Nominating Committee, has issued this Call for Nominations for the election of Officers for the National Apartment Association for terms to be served in 20XX. In accordance with the NAA Bylaws, 20XX NAA Chairman-Elect XXXX will automatically become 20XX NAA Chairman of the Board.

The offices to be filled are: Chairman-Elect, Vice Chairman, Treasurer and Secretary.

If you are interested in being considered, please fill the application out completely, using the fillable pdf that is attached. Please submit this form to:

National Apartment Association
Nominations c/o Judy Reynolds
4300 Wilson Boulevard #800
Arlington, VA 22203
or via e-mail: jreynolds@naahq.org

20XX Nominating Committee:

Process

1. Application & Nominations:

All new individuals wishing to be considered for an officer position should complete the Application and submit it to NAA no later than **July 31**. Current Officers **who wish to remain on the Executive Committee shall complete a Declaration by Current Officers. The Chairman-Elect automatically becomes Chairman of the Board the following year. No nominations will be accepted for Chairman of the Board.**

2. Announcement of Qualified Applicants:

Delegates will be notified of all qualified applicants for officer positions no later than August 31 of each year.

3. Review and Recommendation by Nominating Committee:

The Nominating Committee will review all applications and recommend a slate of officers.

- a. The committee may reject any applicant they feel does not meet the qualifications.
- b. The committee will conduct personal interviews for all qualified applicants. **Interviews will take place in September each year.**
- c. The committee will announce the recommended slate to the Board at the Fall Board Meeting and the Assembly of Delegates 30 days prior to the AOD meeting.

4. Additional Nominations: No nominations will be accepted from the floor.

Qualifications, Evaluation and Commitments

Applicants should review the Qualifications, Self-Appraisal and Commitments listed below to evaluate their ability to fulfill the responsibilities of an NAA Officer.

RESPONSIBILITIES:

Officers of NAA, with other members of the Board of Directors, establish association policies and priorities based upon the organization's mission and vision. Officers ensure the financial stability and growth for the organization and act in the absence of the Board of Directors when needed. Officers are spokesmen and represent the association.

Qualifications:

1. An individual must have served for two (2) full calendar years as Regional Vice President, at-large member of the Board of Directors or Chairman of a Committee;
2. An individual must be either an owner, developer, builder, operator or manager of rental housing properties who is employed by or a representative of a member in good standing; and
3. Once the Nominating Committee has convened its first meeting, no person who served on the committee for that year may be considered for nomination.

Evaluation:

The nominating committee may consider the following when recommending a proposed slate of officers:

1. Knowledge, experience and demonstrated commitment to NAA through service to NAA's Board of Directors, committees and/or affiliates;
2. Demonstrated leadership at the state and/or local level or relevant experience within your own company;
3. Current multifamily housing industry experience, strong awareness of issues and relationships, and emerging trends affecting the industry;
4. Skilled in multi-dimensional thinking and analysis;
5. Possess strong interpersonal skills;
6. A visionary - open to new ideas, able to prioritize and consider future directions, have a clear view of the future;
7. Objective in evaluating the ideas of others;
8. Willing to invest in others as a mentor, able to inspire confidence and enthusiasm;
9. Knowledgeable of (or the ability to learn) the fiduciary role of a governing body;
10. Strong integrity to establish and maintain a personal code of conduct that serves as model for others;
11. Support from employers/colleagues for the time and financial commitment required.
12. Candidate's prior participation in NAA committees and/or their local affiliate.
13. Candidate's recognized role in NAA, the industry and Civic/Social activities.

Self- Appraisal:

The applicant should consider the following to help them achieve a better understanding of their motivations for seeking office:

1. Why do you want to serve as an officer of NAA?
2. Are you willing to sacrifice time, money and other goals?
3. Can you identify with and work with the staff as a team member?
4. Can you subordinate your personal biases to respond to the needs of the entire membership and organization?
5. Can you relinquish authority and control when your term of service has ended?

Commitment:

Travel:

Five Board of Directors meetings held annually. One each in conjunction with Advocate, Apartmentalize, and the Assembly of Delegates Meeting; and two stand-alone meetings, one each in January and September/October;

Periodic travel as a representative of the association; and

Miscellaneous meetings called by the Chairman of the Board throughout the year.

Time Commitment:

In addition to the travel outlined above, participation will be required as follows:

1. Regularly scheduled conference calls;
2. Letter and report writing;
3. Responding to mailings;
4. Reviewing minutes of meetings.

Officers serve a one-year term. However, your commitment may be for up to 6 years if you seek the Chairmanship and are selected to move up the ladder.

Executive Committee Expense Reimbursement Policy

NAA will reimburse all reasonable expenses to attend all required meetings and, Chairman or Staff approved speaking engagements, in accordance with the NAA Reimbursement Policy.

NAA Officer Application Form:

Applying for the Following Officer Position:

- Chairman-Elect** **Vice-Chairman** **Treasurer** **Secretary**

Name:

Company:

Business Address:

Home Address:

Business phone:

Cell phone:

Home phone:

Fax Number:

E-mail:

If it is necessary to contact you by telephone, when is the best time to reach you and at what number?

Formal Education:

School	Years Attended	Degrees Earned

Industry Education:

State Affiliate Participation:

There is no state affiliate

OFFICE HELD	YEAR	OFFICE HELD	YEAR
President		Treasurer	
President-Elect		Secretary	
Vice President		Board Member	

Industry Related Speaking or Teaching:

Name or Type of Speaking or Teaching	Year

Published Articles:

Date Published	Where Published	Subject Matter

Honors/Awards Received:

Date	Name or Type of Award	Organization

What leadership experience would you bring to NAA?

Please list outside volunteer activities:

Why do you want to be an NAA Officer?

Would you like written feedback from your interview with the Nominating Committee?

Professional References: (2)

Name & Company	Phone Number

Personal References: (1)

Name & Relationship	Phone Number

Applicant's Acknowledgements:

- 1. I agree to attend all five Board of Directors meetings annually. Yes No
- 2. I agree to attend all Executive Committee Meetings. Yes No
- 3. I agree to serve on committee(s)/task force(s). Yes No
- 4. I agree to speak on behalf of NAA and the industry at events. Yes No
- 5. Respond to mailings, review minutes, and prepare for board meetings/conference calls in a timely manner. Yes No
- 6. If selected as the nominee, I will accept the position. Yes No
- 7. I have participated in the NAA PAC Yes No
- 8. I have participated in the Education Institute donor campaign Yes No

I attest that all of the information that I have provided to be used in the candidate selection process is true and correct. I hereby consent that NAA may contact my associations, current and former employers, references or others to verify information.

I agree not to contact any member of the Nominating Committee prior to being interviewed.

Signed _____ Date _____

Appendix 9B – Current Officer Declaration Form



CURRENT OFFICER DECLARATION FORM

To: 20XX NAA NOMINATING COMMITTEE

Re: Declaration by Current Officers to Remain on the NAA Executive Committee

Date: _____

I, _____, (*Officer Name*) am declaring my desire to remain an Officer on the National Apartment Association (NAA) Executive Committee in 2018. My current NAA Officer position is__.

I wish to be considered for the office of:

Chairman-Elect **Vice-Chairman** **Treasurer** **Secretary**

Applicant's acknowledgements:

I agree to attend all five Board of Directors meetings annually. Yes No

I agree to attend all Executive Committee Meetings. Yes No

I agree to serve on committee(s)/task force(s). Yes No

I agree to speak on behalf of NAA and the industry at events. Yes No

Respond to mailings, review minutes, and prepare for board meetings/conference calls in a timely manner. Yes No

If selected as the nominee, I will accept the position. Yes No

Thank you.

Please sign and date:

Printed Name of Officer

Signature

Date

Appendix 10 - Nominations & Election Process for Regional Vice President (RVP)

At the regional meeting held in conjunction with Advocate, each region that will be conducting an election shall:

Make an Announcement – The current RVPs will explain the election process and announce that an election will take place.

Appoint a Regional Nominating Committee – The Region shall appoint and ratify a Regional Nominating Committee. Where practical and if there is more than one state in a Region, the Regional Nominating Committee should include at least one representative from each state where an affiliate exists. In the event a vacancy occurs on the committee, the remaining committee will carry on the duties of the committee. The committee members shall self-select a Chairperson from the committee.

Choose a Method for Selecting the RVP – The Region shall select one of the following methods for electing RVPS:

1. Geographical Representation: Election where RVPs are elected in a manner that no state in the Region can have more than one RVP;
2. Majority Vote: The nominees receiving the largest number of votes will be the selected Regional Vice Presidents with no consideration to where they are from, provided they are located in the Region; or
3. Other methods approved at Regional meeting.

If no method is selected, the RVP's will be selected by Majority Vote.

Appoint a Regional Liaison – The Region shall select one Association Executive to act as the Regional Liaison who shall act as the non-voting staff liaison to the Committee who will be responsible for all administrative duties required.

Complete Nominating Process Form – The Regional Liaison shall complete the Form and deliver it to the NAA Staff. **Appendix 10A**

Between the meeting held in conjunction with the Advocate and May 15 – Each Region conducting an election shall complete:

1. **Notification of Election (by April 1)** – A notification that elections will be held and call for applications shall be sent by NAA staff to all delegates, alternates, local and state affiliate Presidents, and local Association Executives.
2. **Applications for Consideration (by April 25)** – Current RVPs who wish to run for re- election shall complete a Declaration by Current RVPs Form. Any new candidate wishing to run for an RVP position shall submit their application electronically to NAA using an RVP Nomination Form no later than April 25.
3. **Vetting of Applicants (by May 15)** – NAA will transmit all Applications and Declarations to the designated regional staff liaison by May 1. At any time prior to May 15, the Regional Nominating Committee shall meet by conference call and vet all persons that have applied to ensure they meet all qualification for service and are willing to accept all the responsibility. They shall reject any nominee that does not meet the qualifications for RVP. The Regional Nominating Committee may nominate additional individuals provided they meet the qualifications and are willing to serve. No member of the Regional Nominating Committee may seek election. The Regional Nominating Committee, through the Regional Staff Liaison, will submit all nominees that meet the qualifications to NAA by May 15.

- 4. Additional Powers of Regional Nominating Committee** – The Regional Nominating Committee shall ensure at least a two-week (14 days) period to submit nominations and may adjust any date to accomplish this.

Prior to Apartmentalize, NAA will create the Region's paper ballots or electronic ballot
If Majority Vote was chosen, nominees will be listed in alphabetical order by last name. If Geographical Representation was chosen, the Ballot will be divided by the state the candidate is representing and then list the nominees in alphabetical order by last name. If another method was chosen, the Ballot will be prepared in accordance with the rules outlined in the Nominating Process Form.

At the regional meeting held in conjunction with Apartmentalize – Each Region conducting an election shall:

- 1. Conduct an Election** – Regular elections will occur at the Regional meetings held at Apartmentalize.
- 2. Distribute Ballots** – Ballots will be distributed by the Regional Staff Liaison. Only NAA Delegates that are properly credentialed may vote. If a Delegate is absent, an Alternate that is properly credentialed may vote in the absent Delegates place. Alternates that replace absent Delegates should be selected on the following preferences: (i) same local as absent Delegate they are replacing; then (ii) same state as absent Delegate they are replacing.
- 3. Voting** – Write-in votes will not be counted. Unless specified as acceptable in the Nominating Process Form, Delegates may not cast multiple votes for one candidate (Cumulative Voting).
 - If Majority Vote was chosen, each person voting may cast a maximum of one vote for each available position but no more than one per candidate. (Example: 1 voting RVP & 1 non-voting RVP = 2 votes, 3 voting RVP & 1 non-voting RVP = 4 votes).
 - If Geographical Representation was chosen, each person voting may cast a maximum of one vote for each available position but not more than one vote for a nominee in a state and no more than one per candidate. (Example: 1 voting RVP & 1 non-voting RVP = 2 votes but no more than one per state, 3 voting RVP & 1 non-voting RVP = 4 votes but no more than one per state)
- 4. Tallying the Votes** – The results will be tallied by representatives of the Regional Nominating Committee, and announced immediately by the Regional Nominating Committee Chairperson or committee designate at the end of the voting period. In all cases, the nominees receiving the largest number of votes will be the selected Regional Vice Presidents. The person(s) receiving the most votes will automatically become the voting Regional Vice Presidents; and the other person selected will automatically become the Region's Non-voting RVP. In the event of a tie vote:
 - To determine RVP: A revote by paper ballot will be conducted for tied positions. Each person voting will cast a maximum of one vote for each available position (Geographic Representation-not more than one vote for a nominee in a state). Example: 2 nominees tied for 1 position tied – 1 vote, 3 nominees tied for 2 positions- 2 votes). Any challenges to the voting process or results will be handled at the discretion of the Nominating Committee Chairperson and those committee members present.
- 5. To determine Voting v. Non-Voting** – If the candidates do not determine this between themselves, a revote will occur among the tied candidates. The person(s) receiving the most votes will automatically become the voting Regional Vice Presidents; and the other person selected will automatically become the Region's Non-voting RVP. If there is another tie after the revote, a coin will be flipped to make the determination.

10A – Regional Vice President Nomination Form



20xx NAA REGIONAL VICE PRESIDENT NOMINATION FORM

20xx Regional Vice President Nomination Form

All nominations for 20xx/20xx NAA Regional Vice Presidents must be made in writing by [] to the Regional representative [].

This nomination is made by:

Name:

Affiliate:

Company:

Telephone:

I wish to nominate:

Name:

Affiliate:

Company:

Telephone:

For the Position of:

I have confirmed that this individual is willing to run for this office: Yes _____ No _____

****Please attach a description (bio) of the qualities and/or experience this candidate has which would make him/her a suitable candidate.**

Attn: Regional Representative

Please Return This Form By:

To: Judy Reynolds

National Apartment Association Nominations

4300 Wilson Boulevard, Suite 400,

Arlington, Virginia 22203

or jreynolds@naahq.org

Appendix 11 – Listing of Committees, Task Forces and Working Groups

This List will be adjusted annually based on committees that are established through the Bylaws, Chairman of the Board or the Board of Directors.

Standing Committees: The NAA Chairman appoints the Chairman and Vice Chairman of the standing committees. The committee members are appointed by the Regional Vice Presidents and chosen from the names submitted of those interested in serving on a standing committee. The number of appointments made on each standing committee is based on the region size.

Other Committees: The NAA Chairman appoints the Chairman and Vice Chairman of NAA “other” committees. Those interested in serving on a committee should complete the NAA Committee Volunteer form. Submitted names are then presented to the Regional Vice Presidents (RVPs), who in turn recommend NAA members from their region to serve on various committees.

NAA Standing Committees:

Apartmentalize:

The Apartmentalize Committee’s primary role and responsibility is attendee acquisition – the marketing and promotion of the conference to their members, customers, employees and prospective customers and members. The Chair(s) of Apartmentalize Committee is selected by that year’s NAA Chairman of the Board.

Budget and Finance:

The Budget and Finance Committee oversees the association's financial management, financial reporting and overall financial performance. The Budget and Finance Committee reviews and approves the association's annual budget and reviews and accepts monthly financial statements and the annual audit. In addition, the committee approves the association's accounting policies and procedures, develops and implements the association's investment and reserve policies and selects the associations outside auditing firm.

Independent Rental Owners Committee (IROC):

The IROC shall be the advocate for all independent owners to the Board of Directors and Assembly of Delegates. NAA defines an Independent Rental Owner (IRO) as an individual or individuals who own or manage rental properties, and are actively involved, from an ownership perspective, in the management of their properties.

Legislative:

The Legislative Committee is the focal point for deliberations on NAA's public policy agenda. Committee members, representing their respective regions and constituencies, discuss trending federal, state and local issues, recommend advocacy resources to NAA staff and propose official industry positions on important topics. The Legislative Committee is also the official liaison body for NAA to the National Multi Housing Council as well as internally to the Board of Directors, Assembly of Delegates and broader membership. The Committee considers all requests for funding through the Industry Mobilization Fund, sending all endorsed requests forward to the NAA Board of Directors for final approval. In addition, there are two subcommittees within the Legislative Committee: Legislative Policy and Regulatory Issues, and Advocacy and Engagement.

Membership:

The Membership Committee evaluates NAA’s current membership and affiliate benefits and advises on the development of new programs and services. The Committee evaluates and approves all affiliate

charter applications after the NAA staff has provided sufficient documentation on which to make such determination. The Committee assists staff in establishing membership related strategies that support growing the NAA membership.

Nominating Committee:

The Nominating Committee is responsible for evaluating candidates for the NAA officer positions. Officer positions include Chair, Chair-Elect, Vice-Chair, Treasurer and Secretary. Candidate interviews are conducted annually, generally in September. Members serving on the Committee from each region must be an owner/manager with a minimum of 3 years national volunteer experience with the National Apartment Association preferably having served on the NAA Board or the Assembly of Delegates. The members of the Nominating Committee will be announced to the Board during the January Board meeting and will have its first scheduled meeting no later than the Capitol Conference each year.

Other Committees:

Affordable Housing

The Affordable Housing Committee focuses on this specific segment of multifamily housing. The committee is engaged in educating members on all aspects of affordable housing. This includes being aware of federal, state and local initiatives impacting affordability as well as addressing best practices within the affordable industry.

CampusConnex:

The CampusConnex Committee explores opportunities in the unique student housing market. It also plans and hosts an industry-wide, national student housing conference each year for this segment of the multifamily housing market. Appointments to the committee are made by the committee chair and approved by the NAA Chairman of the Board.

Diversity and Inclusion

To coordinate activities related to increasing the overall diversity of NAA's membership, and to ensure NAA is an inclusive organization with programming to meet the needs of our diverse stakeholder community.

Governance

Governance provides a comprehensive review of the NAA Bylaws and Policies and Procedures.

Global Outreach

The Global Outreach committee focuses on outreach of rental housing in the global market.

Lease Advisory

The Lease Advisory committee is responsible for reviewing proposed changes to the national lease that are submitted by the endorsing state/local association; marketing and promotional activities; how to increase usage of the lease by companies who are currently using the lease; and how to involve companies that do not currently use it.

Marketing & Communications

The Marketing & Communications Committee serves to provide expertise and examine current trends in marketing and communications as they apply to the apartment housing industry. They advise on promoting existing and upcoming initiatives, programs and content within NAA. The committee works to ensure the association is enriching the experience for its members, potential members, suppliers, leadership and other key NAA audiences, and presenting itself as the industry's thought leader and excellence in customer service. It will also provide an annual forum for Marketing Directors to gather and share best practices and new ideas.

NAA G.I.V.E.S. **formerly Corporate Social Responsibility – name updated January 2019*

The NAA G.I.V.E.S. Committee was created in order to track and promote the charitable efforts of the rental housing industry. The CSR Committee will develop an annual survey to track industry giving, create a toolkit for members and affiliates and coordinate charitable activities at all NAA Conferences. The committee will be creating a disaster response toolkit for affiliates.

NAA NEXT GEN

NEXT GEN is defined as NAA members in mid- to upper-level leadership positions in their 20s to early 40s looking to become more involved and engaged in NAA through Leadership, Community Involvement, peer-to-peer socials and education. ***By appointment only and two appointments per region.**

NAA PAC Ambassadors

The PAC Ambassadors shall be nonvoting members of the NAAPAC Board of Trustees. PAC Ambassadors shall serve as an advocate for the NAAPAC by promoting the NAAPAC events at the three NAA meetings: Advocate, Apartmentalize and the Assembly of Delegates. PAC Ambassadors shall also promote fundraising for NAAPAC to the local affiliates and will be responsible for assisting their region in making their Fair Share Goal.

NAA PAC Board of Trustees

The NAAPAC Board of Trustees oversees all fundraising and disbursement activities for the PAC. This includes establishing candidate contribution amounts, approving all requested distributions, providing guidance on fundraising programs and recommending to the NAA Board of Directors appropriate NAAPAC affiliate fundraising goals.

Operations

The Operations Committee focuses on current and emerging operations issues of concern to NAA members. The committee identifies “hot button,” concerns impacting the broad spectrum of entities in our industry who operate in varying markets and within different segments of rental housing, including affordable, conventional, military, and student. Based on these issues, the committee develops resources, educational materials, best practice recommendations, and other reference information to support the day-to-day business of NAA members as well as the educational efforts of NAA affiliates on operational issues. The goal of the Operations Committee is to act as a forum for discussion and a source for solutions on operational concerns.

Privatized Military Housing

The Privatized Military Housing Committee focuses on the specific needs of this segment of the rental housing industry. The committee serves as a forum for members who provide privatized military housing as part of the Military Housing Privatization Initiative. With the assistance of NAA, members communicate with Congressional and military representatives on how best to serve the needs of military families and the industry.

Technology

The Technology committee focuses on current and emerging technologies and issues that concern or hinder our members. The Committee will identify and prioritize high profile, high risk and high value technologies affecting all or a subset of entities in our industry. Based on this list of priorities, the group will work with NAA staff to develop documents and other tools, such as white papers, best practices, and recommendations to keep NAA affiliates’ and members’ informed on these issues. The Committee may also work with vendors to implement new systems or changes to existing systems to benefit NAA affiliates and members. The goal of the committee is to keep NAA affiliates and members apprised of the latest

issues and trends, so they can safely and effectively implement and use technology solutions.

NAA Task Forces:

Maximize Task Force:

The Maximize Task Force will assist in organizing and promoting the Maximize Conference. The task force will implement a grassroots effort within the committee to increase overall full paid attendance, help attract new supplier partners and identify relevant educational program content.

NAA Working Groups:

AMS:

The AMS working group was created to evaluate alternatives that would aid NAA and its affiliates to improve the flow of information and strengthen the capacity of the NAA network to better serve its members. The working group will continue to function through the build up and rollout stages of the AMS initiative or until a governance committee is established to maintain the platform.

NAAEI Committees: **upon receipt of your name, separate application will be emailed from NAAEI*

Apartment Careers:

The Apartment Careers Committee promotes RPM careers and industry awareness by partnering with community and technical colleges, universities, career and technical high schools and community-based organizations to develop a pipeline of talent and connect them to industry members through local, state and national workforce and education initiatives.

Curriculum Development:

The Curriculum Development Committee oversees the curriculum and exam development of NAAEI's credential programs: Certified Apartment Manager (CAM), Certificate for Apartment Maintenance Technicians (CAMT) National Apartment Leasing Professional (NALP), Certified Apartment Portfolio Supervisor (CAPS), Certified Apartment Supplier (CAS), and Independent Rental Owner Professional (IROP). They are also charged with the development of continuing education programs, including leadership development programs.

Program Administration:

The administration of NAAEI's designation programs are the purview of this committee. It develops policies and procedures for enrollment, exams, credentials, continuing education credits and program pricing.

Awards Selection Committees

Awards Selection Committees have been created to select recipients of Awards.

1. Hall of Fame Selection Committee
2. Life Time Achievement Award Selection Committee
3. Excellence Awards

Specialty Committees

Specialty Committees have been created to focus on the specific needs of a segment of the multifamily housing industry. With the assistance of NAA, the committee serves as a forum for members of a particular segment to communicate with one another.

1. Affordable Housing Committee

2. Privatized Military Housing Committee
3. Student Housing Committee

Appendix 12 – Committee Member Selection Process

Except for the Committees listed below, the NAA Chairman of the Board shall appoint all members of other committees, Task Forces and Working Groups. Subject to the limitation below, the Chairman of the Board shall have complete discretion to determine the number of members of each committee, task force and working group, and to appoint those members.

Additionally, with the approval of the Chairman of the Board, the AEC and NSC may also appoint one non-voting member to all NAA committees and task forces; except the Nominating, Past Chairman's Committees, Award Selection Committees and Working Groups. NSC and AEC cannot appoint liaisons to committees on which they cannot serve.

All regional appointments should be delivered to NAA each year by November 1. The Chairman of the Board shall make selections prior to the Assembly of Delegates meeting in November. The Chairman of the Board may appoint regular or alternate members to committees from the Region if the RVP fails to submit appointments when due.

Apartmentalize

The Conference Committee shall be selected by the Chairman-Elect for the conference that will occur during their term. The NAA Chairman-Elect and Conference Chairperson(s) shall have complete discretion to determine the number of members of this committee and to appoint those members.

Budget and Finance, Legislative and Membership

Regional Appointments

Regional Vice Presidents shall appoint one (1) representative from their region. Regions with more than one Voting Regional Vice President may appoint one additional representative to these committees. Regional Vice Presidents may appoint one "alternate" member for each committee member they appoint.

Chairman's Appointments

The Chairman of the Board may appoint up to two (2) at large appointees to these committees. The Chairman of the Board may appoint one "alternate" member for each committee member appointed by the Chairman of the Board.

Additional Members of Legislative Committee include Immediate Past Chairperson of the Legislative Committee, Chair, Legislative Policy and Regulatory Issues, Chair, Advocacy and Engagement, NAA Political Action Committee Board of Trustees (NAAPAC) Chair, the NAA President (as Treasurer of the NAA PAC) will also serve as voting members of the Legislative Committee.

Independent Rental Owners Committee.

Regional Appointments

Regional Vice Presidents shall appoint up to two (2) representatives from their region. Regions with more than one Voting Regional Vice President may appoint two (2) additional representatives to this committee.

Chairman's Appointments

The Chairman of the Board may appoint additional members to the committee.

Nominating Committee

Regional Appointments

Regional Vice Presidents shall appoint one representative from their region who shall be an owner/manager with a minimum of 3 years national volunteer experience with the National Apartment Association preferably having served on the NAA Board or as a Committee Chair. Three Past Chairmen selected by the Nominating Committee Chairman.

Once the Nominating Committee has convened its first meeting, no person who served on the committee for that year may be considered for nomination.

Other Committees:

Governance Committee

Regional Appointments. Regional Vice Presidents shall appoint one (1) Regional Vice President from each of their regions. The Chairman of the Board may appoint up to two (2) at large appointees to the committee.

NAA Political Action Committee Board of Trustees

The Board of Trustees shall consist of 21 voting members. Members of the Board of Trustees shall be either an owner/ manager member. Regional Representatives shall serve on the Board of Trustees for a two- year term. These 21 voting members shall include the following:

1. The NAAPAC Chairman
2. NAAPAC Past Chairman
3. NAA Chairman Elect
4. NAA Legislative Committee Chairman
5. 17 Members of the Board of Trustees to be appointed by the Regional Vice Presidents of the NAA Board based on the number of Voting Regional Vice Presidents. Terms shall be staggered to provide continuity in the Trustees and over election cycles.

The Board of Trustees shall also include three non-voting members that includes the NSC PAC Liaison (appointed by the NSC Executive Committee); AE Liaison (appointed by the AEC Executive Committee); and the PAC Ambassador Chair.

PAC Ambassadors

Regional Appointments: 17 Members to be appointed by the Regional Vice Presidents of the NAA Board based on the number of voting Regional Vice Presidents. The Chairman of the Board may make additional appointments to the committee.

Past Chairmen's Committee

All NAA Past Chairmen willing to serve.

Affordable Housing, Privatized Military Housing and Student Housing Committees

The Chairman of the Committee will recommend committee members and the Regions may make recommendations, that are in turn, appointed by the Chairman of the Board.

NAA Next Gen Committee is appointed in accordance with the following:

1. 20 Regional Appointments (2 per region)
2. 3 Subcommittee Chairs
3. 4 At-Large Appointments (NAA Chair)
4. 3 Executive Officers (Chair, Vice Chair, Immediate Past Chair)
5. One-year term limits recommended (but not mandatory)

Hall of Fame Selection Committee

1. The three (3) most recent Hall of Fame recipients willing to serve.
2. Immediate Past Chairman of NAA
1. Chairman-Elect of NAA (1)
2. Most recent Past Chairman of NAA willing to serve who is not the Chair (1)
3. The committee chair will appoint 3 voting RVPs from the NAA Board of Directors who have served at least one (1) full term.

Life Time Achievement Selection Committee

1. All members of the Hall of Fame Selection Committee
2. Immediate Past Chair of the NSC and AEC

Appendix 13 – CEO Succession Plan

Preamble: To avoid confusion and disruption of NAA activities, it is prudent to have a succession plan in place in the event of the untimely death, disability, involuntary separation or voluntary departure of NAA's President and CEO. The existence of established procedures will more likely lead to continued daily functioning of the organization and to the selection of a qualified successor. This will provide time for volunteers to carefully consider the skills of candidates matched with the objectives of the organization.

The President is an at-will position and serves at the pleasure of the Board of Directors. This document lays out specific recommendations for the selection of the President if such office becomes vacated. Once approved by the Executive Committee, it will become a permanent part of the official Policies & Procedures of the Association and will be reviewed and updated by the Executive Committee as needed.

Search Committee: The Chairman of the Board shall appoint, with the concurrence of the Executive Committee, a Search Committee. The Search Committee shall be composed of eleven members; the composition of the Search Committee shall be as follows;

- Three current Officers
- Three Regional Vice Presidents
- Three Past Chairmen
- One representative from the National Suppliers Council
- One representative from the Association Executive Council

The current Chairman of the Board shall appoint the Chair from the Search Committee members.

The composition of any Search Committee named shall not change unless a member voluntarily resigns from the Committee or from the Association. The Search Committee shall be empowered to determine and engage a third-party search firm to assist the Committee and the Board of Directors in identifying qualified candidates, if it so chooses. The Board of Directors will approve a budget for the search process. The Search Committee will be responsible for interviewing candidates and will be empowered to negotiate salary and benefits and other terms with the candidate within the budgetary guidelines established by the Executive Committee, and to make a final recommendation to the NAA Board of Directors for approval.

Voluntary Resignation or Retirement of President: The President may choose to voluntarily resign to accept another position or to retire from his/her position at the Association.

1. Upon the decision to retire from the Association, the Association expects the President to give at least one year, but preferably two years notice to the Board of Directors. At the appropriate time, the Chairman of the Board shall inform the affiliated local and state associations of the intentions of the President.
2. Upon the President's decision to resign and accept another position, the Association expects that the President will give notice to the Board of Directors at least three months prior to taking the new position.
3. The members of the Search Committee shall be appointed and the Search Committee convened at least nine months before the effective date of the President's planned retirement or within two weeks upon the President's notice of intent to accept another position.
4. In the case of the President resigning to accept another position, the Search Committee shall meet in person or by telephone within two weeks of the voluntary resignation of the President.

5. The President will work with the Search Committee (and the search firm if one is engaged) to identify internal or external candidates with the intent to have a successor candidate selected and on the job no later than one month before, or earlier if possible, before the departure of the President.
6. The retiring President may continue to serve during any overlapping time period. The President may also serve for a longer period, either as an employee or as a consultant, in whatever capacity the Board of Directors may determine in its sole discretion.

Involuntary Departure of President: Should the Board of Directors determine to terminate or request the resignation of the President, (hereinafter collectively referred to as “termination”) the following procedure should be followed:

1. The Chairman of the Board should review the reasons for the proposed termination and consult with the NAA employment legal counsel, (or in the event of a conflict of interest, with another legal counsel with employment law expertise), to confirm the proposed action’s compliance with applicable laws.
 - a. The Chairman of the Board should advise the Board of Directors of the results of the consultation with the employment legal counsel, seek approval of the Board of Directors to proceed with the termination, and obtain any guidelines for negotiating the President’s departure.
 - b. After a decision to terminate has been made by the Board of Directors, the Chairman of the Board has the responsibility of notifying the President of the Board’s decision and confirming the terms of departure under the guidelines established by the Board of Directors.
 - c. The Chairman of the Board will appoint NAA’s Executive Vice President and COO, after consultation with the Executive Committee to act as interim President until such time the Search Committee has chosen a successor. The Chairman will notify the Board of Directors of the interim appointment.
 - d. In the event there is no Executive Vice President and COO, the Executive Committee will appoint another staff member as interim President.
 - e. The Chairman of the Board shall meet with the staff to advise them of the departure of the President, announce the interim President and outline the steps in selecting the new President.
2. After the Board of Directors and staff have been notified, the Chairman of the Board shall notify the affiliated local and state associations of the decision to terminate the President and the selection of the interim President.
3. The Chairman of the Board may appoint the interim President as an ex officio member of the Search Committee, unless the interim President requests to be considered for the President position, in which case the Chairman of the Board, with the concurrence of the other Officers, may select another senior-level staff member to serve as an ex officio member.
4. The Search Committee shall meet in person or by telephone within two weeks of removal of the President to set the parameters and timetable for the search.

Disability of President: Should the President be unable to continue to perform the job duties and functions of the President due to a disability, the following procedure should be followed:

1. The Chairman of the Board should review the President's long-term disability policy and possible benefits under that policy. The Chairman of the Board shall confer with the NAA employment legal counsel (or in the event of a conflict of interest, with another legal counsel with employment law expertise) to provide advice to the Board of Directors on decisions regarding the President's disability.
 - a. The Chairman of the Board and Board of Directors, after consultation with the President, his/her family or representatives, and the employment legal counsel, shall determine the likelihood and date of the President being able to return to work. If it is determined that the President is not able to resume performing the duties and functions of the position within a reasonable time period, under applicable Law the Board of Directors shall proceed with the search process.
 - b. The Chairman of the Board will appoint NAA's Executive Vice President and COO to act as interim President until such time the Search Committee has chosen a successor. The Chairman will notify the Board of Directors of the interim appointment.
2. The Chairman of the Board should apprise affiliated local and state associations and NAA staff of the selection of the interim President.
3. The Search Committee shall meet in person or by telephone within two weeks of the determination of the President's inability to continue to serve.

Death of President: Should the President die while employed by the Association, the following procedure should be followed:

1. The Chairman of the Board shall apprise the NAA staff, Board of Directors and affiliated local and state association of the death.
2. The Chairman of the Board will appoint NAA's Executive Vice President and COO to act as interim President until such time the Search Committee has chosen a successor. The Chairman will notify the Board of Directors of the interim appointment.
3. The Chairman of the Board shall meet with the staff to advise them about the interim President and the next steps in selecting the new President.
4. After the staff has been notified, the Chairman of the Board shall notify affiliated local and state association of the selection of the interim President.
5. The Search Committee shall meet in person or by telephone within two weeks of the President's death.

Appendix 14 – NAA Special Funds

Affiliate Assistance Fund

Purpose and Eligible Activities

The purpose of the NAA Affiliate Assistance Fund (AAF) is to support nongovernment affairs-related projects of significant importance to NAA affiliates. Examples of items for which AAF funds may be used include, but are not limited to: operating expenses incurred to improve delivery of member services i.e. purchasing computer hardware, membership communications software/platforms and professional services, educational programming on local ordinances, regulations and issues that are specific to the affiliate, and/or membership recruiting activities that would otherwise not qualify for funding under NAA's Strategic Growth, Association Management Software and Computer Assistance Fund or other initiative.

Application Process and Requirements

Requests for AAF funding must be submitted by an NAA-affiliated association. All applications will be reviewed and considered by the NAA Membership Committee before being forwarded with a recommendation, to the NAA Board of Directors for review at its next scheduled meeting. Applications must be received a minimum of thirty (30) days prior to a regularly scheduled NAA Board of Directors meeting. If expedited consideration of the affiliate AAF application is needed, the NAA Board of Directors will consider and vote upon the application within ten (10) business days by electronic means. The NAA Board of Directors, by majority vote, shall have final approval regarding the awarding of all AAF funds.

A maximum of \$100,000 may be distributed from the AAF per year; however, NAA reserves the right to make distributions in an amount less than the maximum amount. Once this cap has been reached, additional AAF funds may only be distributed if an emergency exception is approved by the NAA Board of Directors by a 2/3 majority vote. All applications will be evaluated on their merits and only the strongest applications will be funded.

All applicants must complete the AAF Application Form located on the NAA web site. A complete application includes the following information:

- Summary of the project and desired outcomes.
- The specific dollar amount being requested (no open-ended funding requests shall be considered).
- Explanation of the project's significance to the applying affiliate.
- Preliminary information on the likelihood of success or successes from the requested funds.
- Detailed outline of the affiliate's action plan for executing the project and how AAF funds will be allocated.
- Detailed explanation of the applicant's financial resources already committed to the project, if any, and why additional support from the AAF is needed.
- Schedule of when AAF funds for the project will be spent (i.e. a timeline for requested distributions of AAF funds).
- Explanation of how the use of AAF funds will be tracked.
- Listing of any other groups who are contributing financially to the effort and in what amounts.

In evaluating AAF applications, financial need is a major consideration. Affiliates with strong financials and reserves may not be eligible. Depending on the financial resources of the requesting affiliate additional matching funds may be required to receive AAF funding. To assist in the evaluation of financial need, applicants shall submit a copy of their latest annual financial statements and most recent monthly financial statement or an in-house prepared financial

statement that has been approved by the affiliate's Board of Directors.

No funds will be approved to pay for the establishment of local programs when that program/service is already supplied (or is in the process of being supplied) by NAA or NAAEI.

Each of the above items must be specifically addressed and answered in full or applications will be returned for revision.

The following restrictions apply to AAF funds:

- A maximum of \$30,000 in AAF funding may be requested per project.
- An affiliate may only be granted a maximum of \$30,000 in AAF funding per three-year cycle. This three-year cycle shall begin immediately following the date on which the first AAF funds are received by the affiliate. Exceptions to this \$30,000 per three-year cycle limit may be granted by a 2/3 majority vote of the NAA Board of Directors, upon the conclusion of the normal AAF funding request process.
- Funds may be applied to future expenditures only.
- All applying affiliates must be current on dues.

Distribution of AAF Funds

If approved, AAF funds will only be distributed upon NAA's receipt of a formal invoice, receipt or similar documentation. The affiliate needs to provide proof that the invoice to a vendor was paid, through a copy of a canceled check or similar document. Funding can be sent to organizations other than the applying affiliate with appropriate documentation. Approved funds will be earmarked within the AAF for a maximum period of 12 months. After this time unused dollars will be returned to the fund's general balance. Further, upon completion of the project, any unused AAF funds which have been distributed to an affiliate must be returned to NAA. For each element of the project, NAA will reimburse up to the amount approved.

If the affiliate changes its priorities or extenuating circumstances in the opinion of the Membership Committee renders the project moot, any unspent allocated funds shall be withdrawn and any unspent distributed funds must be returned to NAA.

Reporting & Follow-up

The applying affiliate is solely responsible for any and all reporting requirements, which may apply as a result of receiving monies from the AAF for taxation and/or other purposes. In addition, the affiliate agrees to provide all relevant information that may be needed for NAA to comply with any reporting requirements which may apply as a result of distributing monies from the AAF.

All applicants agree to the following requirements as a condition of receiving funding from the AAF:

1. Provide the Membership Committee – via NAA staff – progress reports within 15 business days of the end of each calendar quarter for a period of two years from the date the funds were distributed. If the reporting is not submitted, showing the results or impact of the funds on a timely basis, the provided funding will be refunded back to NAA.
2. Deliver a comprehensive written summary to the Membership Committee within 15 business days following completion of the project. This debriefing will include description of:
 - a. Spending of AAF funds.
 - b. The success or failure of the project.
 - c. What parts of the project worked and did not work.
3. Deliver samples of all materials developed in support of the project to NAA staff.

Questions

Any questions regarding the AAF funding guidelines or application process can be directed to

[Donna Butcher](#), Director, Member Programs & Compliance.

Strategic Growth Fund

Purpose and Eligible Activities

The purpose of the NAA Strategic Growth Fund (SGF) is to assist NAA-affiliated associations with a market penetration rate of 50 percent below in major metropolitan areas to grow their membership. A major metropolitan area is currently defined by the U.S. Census Bureau as a metropolitan area with population over one million. Examples of items for which SGF funds may be used include, but are not limited to: membership recruitment and retention campaign to strengthen the association's brand, build awareness, attract new members and increase member retention; develop a public relations campaign to promote the association and provide value to members by promoting the industry and spotlighting members; validate membership lists; outreach efforts.

Application Process and Requirements

Requests for SGF funding must be submitted by an NAA-affiliated association. All applications will be reviewed and considered by the NAA Membership Committee before being forwarded with a recommendation, to the NAA Board of Directors for review at its next scheduled meeting. Applications must be received a minimum of thirty (30) days prior to a regularly scheduled NAA Board of Directors meeting.

To be considered, the application must be completed in full, including a strategic growth plan, a detailed budget, goals for the eligible activities and timelines associated with the goals. Submitting an application does not guarantee that NAA will fund a request. Funding from NAA will be based on an affiliate's financial investment, level of commitment by the affiliate, potential unit growth, use of innovative membership campaigns/outreach, and anticipated return on investment.

Funds will be awarded based on availability. Applying affiliates must be in good standing with NAA, including compliance with dues and reporting. Affiliates must meet the following criteria:

- A strategic growth plan must be submitted with the application, which must include:
 - SMART goals (specific, measurable, attainable, realistic and timely)
 - Clear strategies for ongoing sustainability
- The activities must target an area with less than 50 percent membership penetration
- Identified and itemized resources that are not otherwise available within the affiliate's current budget and resources.

No funds will be approved to pay for the establishment of local programs when that program/service is already supplied (or is in the process of being supplied) by NAA or NAAEI.

Distribution of SGF Funds

If approved, SGF funds will only be distributed upon NAA's receipt of a formal invoice, receipt or similar documentation. The affiliate needs to provide proof that the invoice to a vendor was paid, through a copy of a canceled check or similar document. Funding can be sent to organizations other than the applying affiliate with appropriate documentation. Approved funds will be earmarked within the SGF for the period outlined in the approval. After this time unused dollars will be returned to the fund's general balance. For each element of the project, NAA will reimburse up to the amount approved.

If the affiliate changes its priorities or extenuating circumstances in the opinion of the Membership Committee renders the project moot, any unspent allocated funds shall be withdrawn and any unspent distributed funds must be returned to NAA.

Monitoring & Follow-up

The applying affiliate is solely responsible for any and all reporting requirements, which may apply as a result of receiving monies from the SGF for taxation and/or other purposes. In addition, the affiliate agrees to provide all relevant information that may be needed for NAA to comply with any reporting requirements which may apply as a result of distributing monies from the SGF.

All applicants agree to the following requirements as a condition of receiving funding from the SGF:

1. *QUARTERLY REPORTING*: Affiliates will be required to submit a written report to NAA one month after the end of each quarter during the life of the project. The report must state what funds have been expended by the affiliate and the status of the measurable goals identified in their plan.
2. *MEMBERSHIP COMMITTEE MEETINGS*: NAA staff will update the NAA Membership Committee during each regular meeting during the life of the project, based on the quarterly reports provided.
3. *COMPLETION OF PLAN*: Within two months of completion of the Plan, a final report must be submitted to NAA including evaluation of the project's success, a final budget statement and a project summary.

Termination of Funding

Any affiliate that fails to make their quarterly reporting requirement shall not receive further funding until reporting requirements are satisfied. NAA may terminate funding to any affiliate that fails to meet the goals established in the plan upon a recommendation by the NAA Membership Committee and approval by the NAA Executive Committee.

Subsequent Funding

The NAA Board of Directors will determine the amount of money to be allocated to the Strategic Growth Fund each year based on recommendations from the NAA Membership and Budget and Finance Committees. The NAA Board reserves the right to grant partial funding and/or to refuse funding at their sole discretion.

Questions

Any questions regarding the SGF guidelines or application process can be directed to [Donna Butcher](#), Director, Member Programs & Compliance.

Industry Mobilization Fund

Purpose and Eligible Activities:

The purpose of the Industry Mobilization Fund (IMF) is to support advocacy efforts that attempt to address issues of major significance to NAA members, affiliates and the apartment industry overall. Examples of items for which IMF funds may be used include, but are not limited to:

- State and local legislative campaigns, legal actions, public relations programs, advocacy training courses.
- National advocacy efforts not presently supported adequately through NAA's government affairs program.
- National, state or local research or survey projects.

While not specifically required, IMF funding requests will be evaluated for their potential benefit to other NAA affiliates or national advocacy goals. IMF funding cannot be used for campaign

contributions to candidates for office, funding for political parties or other electioneering activities. As well, any activities which are in support of a policy position that conflicts with NAA policy will not be funded.

Application and Approval Process

IMF funding requests may be submitted by an NAA Affiliate, the Board of Directors, the Legislative Committee or NAA staff. Requests for less than \$2,500 (subject to all other requirements) can be reviewed and approved by the Chairman of the Legislative Committee upon the recommendation of staff and subject to financial need. All other requests will be reviewed first by the Legislative Committee which then issues a recommendation for approval or declines the request.

Requests for which there is a recommendation for approval will be forwarded to the NAA Board of Directors for review at its next scheduled meeting. Approval by the Board of Directors shall be by simple majority vote. If expedited consideration of the application is needed the NAA Board of Directors will consider and vote upon the application within 10 business days by electronic means.

Funding Limitations

The following restrictions apply to affiliate requests for IMF funds:

- A maximum of \$30,000 in IMF funding may be requested per project.
- An affiliate may only be granted a maximum of \$30,000 in IMF funding per three-year cycle. This three-year cycle shall begin immediately following the date on which the first IMF funds are received by the affiliate.
- Exceptions to the \$30,000 maximum or one application per three-year cycle limit may be granted by a 2/3 majority vote of the NAA Board of Directors, once a request has been approved on substantive groups by the Legislative Committee.

Financial Need

In the case of affiliate IMF requests financial need will play a role in determining funding for the request. It is recommended that affiliates with annual revenues of \$1.5 Million or greater match 100 percent of the amount they are requesting from the IMF. Affiliates with annual revenues of \$1 - \$1.5 Million should contribute 50 percent of the amount they are requesting from the IMF. Affiliates with annual revenues of less than \$1 Million do not necessarily need to contribute towards the cost of the project. Staff will notify the Legislative Committee when an affiliate maintains greater than 25 percent of net operating reserves.

“In-kind” support by the affiliate does not count towards the contribution recommendations above (e.g. time of existing staff, use of affiliate-owned facilities, etc.).

To assist in the evaluation of financial need, applicants shall submit:

- Financial statements and balance sheet as of December 31 of the previous year as well as their most recent financial statements and balance sheet. (Note: These documents must detail Net Operating Reserves and cash-on-hand.)
- Approved minutes from a Board meeting with a motion indicating that the Affiliate’s Board of Directors has authorized the request, discussed the application terms for the funds and have approved the required contribution by the affiliate to the project.

Application Requirements

All applicants must either complete the IMF Application Form located on the NAA web site or submit a single document that includes the following information:

- Summary of the project, its current status, and desired outcomes.
- The specific dollar amount being requested (i.e. no open-ended funding requests shall be considered).

- Explanation of the project's significance to the applying affiliate and to the national apartment industry as a whole.
- Preliminary information on the likelihood of success for the effort.
- Detailed outline of the affiliate's action plan for executing the project and how IMF funds will be allocated.
- Specific amount being contributed by the affiliate toward the cost of the project (subject to the criteria noted above).
- Detailed explanation of why support from the IMF is needed.
- Approved minutes or motion by the affiliate's board of directors approving the project and (if applicable) approving the funds to meet the financial contribution requirement noted above.
- Schedule of when IMF funds for the project will be spent (i.e. a timeline for requested distributions of IMF funds).
- Explanation of how the use of IMF funds will be tracked.
- Listing of any other groups who are contributing financially to the effort and in what amounts.

Each of the above items must be specifically addressed and answered in full or applications may be returned for revision. Applicants are also encouraged to submit any additional supporting information that would be helpful to the Committee and NAA Board of Directors.

Distribution of Funds

If approved, IMF funds will only be distributed upon receipt of a formal invoice, receipt or similar documentation. Funding can be sent to organizations other than the applying affiliate (non-profits or other entities involved in the campaign) with appropriate documentation. Approved funds will be earmarked within the IMF for a period of 24 months. After this time unused dollars will be returned to the fund's general balance. Further, upon completion of the campaign, any unused IMF funds which have been distributed to an affiliate must be returned to NAA.

If the affiliate changes its priorities or extenuating circumstances render the issue moot, any unspent allocated funds shall be withdrawn and any unspent distributed funds must be returned to NAA.

Follow-Up and Reporting

The applicant is solely responsible for any and all local, state or federal government reporting requirements which may apply as a result of receiving monies from the IMF. In addition, the affiliate agrees to provide all relevant information that may be needed for NAA to comply with any reporting requirements which may apply as a result of distributing monies from the IMF.

All applicants agree to do the following as a condition of funding from the IMF.

1. Provide the Legislative Committee – via NAA staff – a written progress report at the end of 90 days after the request is approved. Successive progress reports will be filed at the end of each 90-day period thereafter until the project is completed.
2. Deliver a comprehensive debriefing before the Legislative Committee following completion of the project. This debriefing will include a description of:
 - a. Spending of IMF funds.
 - b. The success or failure of the project.
 - c. What components of the project worked and those that did not.
 - d. Lessons learned.
3. Deliver samples of all campaign or collateral materials (promotional pieces, model legislation, advertisements, white papers, etc) to NAA staff.

Management of IMF Funds

A maximum of twenty percent of the balance of the IMF – as of the beginning of the calendar year based upon the prior year's December 31 audited financial statements – may be distributed annually for affiliate requests. Once this cap has been reached additional IMF funds may only be

distributed for affiliates if an emergency exception is approved by a 2/3 majority of the NAA Board of Directors. All applications will be evaluated on their merits and financial need. Only the strongest applications will be funded.

Any questions regarding the IMF funding guidelines or application process can be directed to Greg Brown at greg@naahq.org.

Computer Assistance Fund

The purpose of the NAA Computer Assistance Fund is intended for affiliates that intend to participate on the AMS Platform, but lack a reliable computer from which to work on the Platform. Affiliates that are awarded funding are not eligible for future subsidies from this Fund. The maximum award is one computer. Initial value of the Fund is \$100,000.

Association Management Software (AMS) Assistance Fund

The purpose of the AMS Assistance Fund is intended to help offset costs associated with the initial setup of the AMS Platform for participating affiliates. Affiliates that are awarded funding are not eligible for future subsidies from this fund. The maximum award is \$6,500 per affiliate (this will provide initial funding for implementation of the standard AMS and website package for most affiliates). Initial value of the Fund is \$536,000.

Global Affiliate Assistance Fund

The purpose of the Global Assistance Fund (GAF) is to support non-government affairs related projects of significant importance to affiliates of the National Apartment Association (NAA) which are located outside of the United States. Examples of items for which AAF funds may be used include, but are not limited to: operating expenses incurred to improve delivery of member services i.e. computer hardware, membership communications software and professional services, educational programming on local ordinances, regulations and issues that are specific to the affiliate and/or membership recruiting activities.

Application Process & Requirements

Requests for GAF funding must be submitted by an NAA affiliate. All applications will be considered first by the NAA Membership Committee before being forwarded, with a recommendation, to the NAA Board of Directors for review at its next scheduled meeting. If expedited consideration of the affiliate GAF application is needed the NAA Board of Directors may consider and vote upon the application within 10 business days by electronic means. The Board of Directors, by majority vote, shall have final approval regarding the awarding of all GAF funds.

A maximum of US\$75,000 per affiliate may be distributed from the GAF, however NAA reserves the right to make distributions in an amount less than the maximum amount. Once this cap has been reached additional GAF funds may only be distributed if an emergency exception is approved by the Board of Directors by a 2/3 majority vote. All applications will be evaluated on their merits and only the strongest applications will be funded.

A complete application includes the following information:

1. Summary of the project, its current status, and desired outcomes.
2. The specific dollar amount being requested (i.e. no open-ended funding requests shall be considered).
3. Explanation of the project's significance to the applying affiliate.
4. Preliminary information on the likelihood of success or successes from the requested funds.
5. Outline of the affiliate's action plan for executing the project and how GAF funds will be
6. allocated.
7. Explanation of the applicant's financial resources already committed to the project and why additional support from the GAF is needed.

8. Schedule of when GAF funds for the project will be spent (i.e. a timeline for requested distributions of GAF funds).
9. Explanation of how the use of GAF funds will be tracked.
10. Listing of any other groups who are contributing financially to the effort and in what amounts.

In evaluating applications, financial need shall be considered. Affiliates with no financial need shall not be eligible. Depending on the financial resources of the requesting affiliate additional matching funds may be required in order to receive funding. To assist in the evaluation of financial need, applicants shall submit:

- A copy of their latest annual financial statements and most recent monthly financial statement or an in-house prepared financial statement that has been approved by the affiliate's Board of Directors.

No funds will be approved to pay for the establishment of local programs when that program/service is already supplied (or is in the process of being supplied) by NAA or NAAEI.

Each of the above items must be specifically addressed and answered in full or applications will be returned for revision. Applicants are also encouraged to submit any additional supporting information that would be helpful to the Committee. The application and any supporting information should be submitted electronically.

In addition to completing a formal application, applicants must present their request before the Committee. This presentation may take place during one of the committee's in-person meetings or via teleconference.

The following restrictions apply to GAF funds:

1. A maximum of US\$75,000 in AAF funding may be requested per project.
2. An affiliate may only be granted a maximum of \$75,000 per three-year cycle. This three-year cycle shall begin immediately following the date on which the first AAF funds are received by the affiliate. Exceptions to the three-year cycle limit may be granted by a 2/3 majority vote of the NAA Board of Directors upon the conclusion of the normal GAF funding request process.
3. All applying affiliates must be current on dues.

Distribution of Funds

If approved, funds will only be distributed upon NAA's receipt of a formal invoice or similar documentation. Funding can be sent to organizations other than the applying affiliate with appropriate documentation. Approved funds will be earmarked within the Fund for a maximum period of 12 months. After this, unused dollars will be returned to the Fund's general balance.

Upon completion of the project, any unused funds which have been distributed to an affiliate must be returned to NAA.

If the affiliate changes its priorities or extenuating circumstances in the opinion of the Committee renders the project moot, a recommendation to the NAA Board of Directors to withdraw the commitment of any unspent but allocated funds from future commitments. The applying affiliate will also be asked to return funds distributed to the affiliate but unspent.

Reporting & Follow-Up

The applying affiliate is solely responsible for any and all reporting requirements, which may apply as a result of receiving monies from the Fund for taxation and/or other purposes. In addition, the affiliate agrees to provide all relevant information that may be needed for NAA to comply with any reporting requirements which may apply as a result of distributing monies from the GAF.

All applicants agree to the following requirements:

1. Provide the Committee with progress reports within 15 business days of the end of each calendar quarter for a period of two years from the date the funds were distributed. If the

reporting is not submitted, showing the results or impact of the funds on a timely basis, the provided funding will be refunded back to NAA.

2. Deliver a comprehensive write up for the Committee within 15 business days following completion of the project. This review will include description of:
 - a. Spending of GAF funds.
 - b. The success or failure of the project.
 - c. What parts of the project worked and did not work.
3. Deliver samples of all materials developed in support of the project to NAA staff.

Any questions regarding the GAF funding guidelines or application process can be directed to Lakeesha Wilson at lwilson@naahq.org.

Appendix 15 – Reserve Fund Policy



**APPROVED 10/01/04 REVISED 06/24/06,
03/10/09, 06/27/12, 06/18/14, 01/15/15**

RESERVE FUND POLICY

The establishment of reserve fund allocations for specific designated purposes is approved by the Board of Directors of the Association. The Association shall maintain the following Reserve Funds for the purposes described herein:

Board Designated Operating Reserves

This fund would be used for any use approved by the Board of Directors.

- Target Fund Level: 35% (or approximately 4 months) of total expense (less depreciation expense which is a non-cash item) for the previous fiscal year. The calculation for the target fund should include Board Designated Operating Reserves plus unrestricted net assets. The minimum floor for the reserve ratio should be 25% (or 3 months) of total expenses (less depreciation) for the previous fiscal year.
- If the reserve level falls below 30%, a 3-year replenishment plan must be implemented beginning in the following fiscal year to replenish the fund back to the 35% target. The repayment schedule would appear as an expense line item in the Association's operating budget.
- If the reserves are repaid earlier than 3 years as the result of net year end profits being earmarked for reserves, the replenishment plan would be suspended.
- The reserve ratio is to be calculated by the CPA audit firm on an annual basis during the annual audit.
- Approval to Disburse: Board of Directors, except that the Executive Committee would be authorized to access and draw upon up to \$250,000 annually to carry on the operations of the association without Board consent

Industry Mobilization Fund

The purpose of the NAA Industry Mobilization Fund (IMF) is to support advocacy efforts to address issues of major significance to the apartment industry. Examples of items for which IMF funds may be used include, but are not limited to:

1. State and local advocacy campaigns (e.g. defeating rent control regulation, inspection ordinances, building code retrofit requirements),
2. National advocacy efforts, not presently supported adequately through NAA's government affairs program,
3. Public opinion polling (e.g. support for higher rents in exchange for greater energy efficiency in apartments), or
4. Research projects; the results of which could be utilized nationally in a positive way (i.e. alternatives to sprinkler retrofit mandates or economic impacts of rent control).
5. Initial Fund Level: \$300,000
6. Approval to Disburse: Board of Directors after review and approval by the Legislative Committee.

Affiliate Assistance Fund

The purpose of the NAA Affiliate Assistance Fund (“AAF”) is to support non-government affairs-related projects of significant importance to NAA affiliates. Examples of items for which AAF funds may be used include, but are not limited to: membership-focused projects (i.e. purchasing membership database software); education-related initiatives outside the purview of NAAEI funding (i.e. conducting an education course related to compliance with a local ordinance or regulation or developing a legal guide).

- Initial- Fund Level: \$250,000
- Approval to Disburse: Board of Directors after review and approval by the Membership Committee.

Allocation

The Budget and Finance Committee will address the allocation to the established reserve funds annually. After the audit is completed for any year, the amount to be allocated to any designated fund shall be recommended by the Executive Committee for review by the Budget and Finance Committee. Final approval is by the Board of Directors. Notwithstanding the foregoing, the IMF and AAF, and any designated future allocations will be reviewed at such time as the remaining allocation for that fund is 40% or below of the Initial allocation. The amount to be allocated will be determined by the Association’s need for unrestricted working capital, and need not be 100% of any positive operating results.

Appendix 16 – Investment Policy and Guidelines



**Approved by NAA Board of Directors on January 16, 2012
Revised October 3, 2013, March 16, 2015 and June 20, 2017**

Introduction

This statement of investment policy has been adopted by the National Apartment Association (NAA) to provide guidelines for the investable funds held by the organization.

For the purpose of managing investment risk and to optimize investment returns with acceptable risk parameters, the funds held will be divided into two separate pools. The two pools shall be called the "Operating Fund" and the "Long-Term Fund".

Mission

The National Apartment Association is America's leading advocate for quality rental housing. NAA's mission is to serve the interests of multifamily housing owners, managers, developers and suppliers and maintain a high level of professionalism in the multifamily housing industry to better serve the rental housing needs of the public.

Purpose

The purpose of this statement is to assist NAA, to articulate a comprehensive and disciplined investment program for the portfolio by:

Stating in a written document NAA's attitudes, expectations, and objectives regarding the investment of the portfolio's assets;

Clearly defining the separate responsibilities of NAA's Investment Subcommittee, Budget and Finance Committee, the Treasurer and CEO, the Investment Consultant(s) and the Investment Manager(s);

Providing specific performance criteria against which to evaluate the performance of the Investment Manager(s).

Investment Subcommittee

The Investment Subcommittee is comprised of six members. The members of the subcommittee include the past Treasurer, current Treasurer, incoming Treasurer plus three other members who will be appointed by the current Treasurer. Two of the three other members appointed by the Treasurer will also be members of the Budget and Finance Committee. The Treasurer will also appoint the chair of the subcommittee.

Delegation of Responsibilities (outlined in Addendum A)

Responsibilities of NAA's Board of Directors

- Review and approve the Investment Policy Statement as provided by the Budget and Finance Committee

Responsibilities of NAA's Budget and Finance Committee

- Establish reasonable investment objectives and have overall oversight responsibility;
- Invest the portfolio in good faith and with the care of an ordinarily prudent person in a like position would exercise under similar circumstances, considering the purposes, terms, distribution requirements, and other circumstances of the investment portfolio;
- Review investment policy guidelines (the "Investment Policy Statement") which are consistent with the investment objectives; review annually at the time of the year-end financial report for any necessary revisions. Recommend the Investment Policy Statement (IPS) to the Board for approval;
- Approve the amount of funds in the Operating Fund, and the Long-Term Fund;
- Approve the transfer of funds from the Long-Term Fund into the Operating Fund after an annual snapshot of the portfolio return of the Long-Term Fund. Inform the NAA Board of such transfers in a timely manner;
- Select (and propose discharge of) the Investment Consultant(s) for approval by NAA

Responsibilities of NAA's Investment Subcommittee

- Initial overall oversight responsibility;
- Develop investment policy guidelines (the "Investment Policy Statement") which are consistent with the investment objectives; review annually at the time of the year-end financial report for any necessary revisions. Recommend the Investment Policy Statement (IPS) to the Budget and Finance Committee for their review;
- Review and recommend the target asset allocation to the Budget and Finance Committee;
- Review portfolio performance reports provided by the Investment Consultant on a quarterly basis and ask hard questions when the performance of either the entire portfolio or a specific portfolio manager is below the relevant benchmark;
- Perform due diligence on the selection (and propose the potential discharge of) the Investment Consultant(s) for approval by NAA

Responsibilities of NAA's CFO/Vice President and Treasurer

- Determine the required cash balance necessary for the Operating Fund;
- Carry out the operational responsibility of account opening and other administrative matters related to the operation of the Operating Fund and the Long-Term Fund. Including, recommending the transfer of funds from the Long-Term Fund into the Operating Fund after an annual snapshot of the portfolio return of the Long-Term Fund;
- Along with the Investment Subcommittee, review portfolio performance reports provided by the Investment Consultant on a quarterly basis;
- Prepare, on a monthly basis, a schedule of investments, year-to-date interest and dividend income, current yield on investments, and rate of return on an annual basis

Responsibilities of the Investment Consultant

- Take the role of a discretionary consultant with fiduciary responsibility in keeping consistent with NAA's investment objectives, policies, guidelines and constraints as set forth in this investment policy;
- Assist NAA in establishing investment objectives;
- Provide asset allocation modeling to help NAA make prudent decisions related to the selection of the target asset allocation model;
- Proactively make tactical asset allocation changes based on the prevailing or anticipated market environment;
- Rebalance the portfolio based upon the approved rebalancing discipline further outlined within this Investment Policy;
- Hire and replace Investment Manager(s) and provide, at least annually, an analysis of the mix of money managers to include their performance, risk statistics, universe rankings and other metrics to the Investment Subcommittee.
- Perform due diligence duties in connection with investment manager searches, performance

- evaluation and other issues affecting the decision to retain or replace an Investment Manager;
- Communicate with the CFO/Vice President and Treasurer regarding all matters pertaining to the investment of the portfolio's assets;
- Present a market overview and a review of the portfolio's performance at the Investment Subcommittee and Budget and Finance Committee meetings

Responsibilities of the Investment Manager(s)

- Manage in accordance with the policy guidelines and objectives expressed herein;
- Exercise complete investment discretion, including decisions to buy, hold and sell equities, cash equivalents, and fixed income securities in the amounts and proportions reflective of the manager's current investment strategy and compatible with NAA's guidelines;
- Communicate with the Investment Consultant(s) regarding all significant matters pertaining to the investment of the portfolio's assets, including changes in the investment strategy, asset mix, portfolio structure, and market value of the portfolio's assets.

NAA "Operating Fund"

The purpose of the Operating Fund is to provide sufficient cash to meet the financial obligations and unanticipated needs of NAA in a timely manner. The amount of the Operating Fund will be determined based upon the organization's ongoing needs. The amount will be reviewed at least annually by the Budget and Finance Committee. The minimum balance will be \$1,000,000. If the fund drops below this amount the Budget and Finance Committee and Executive Committee will be notified immediately.

Investment Objectives

The investment objectives of these funds are as follows:

1. Preservation of Capital
2. Liquidity

Allowable Investments

- Federally-Insured Certificates of Deposit not to exceed the FDIC limit including interest at commercial banks or savings and loans institutions
- Money Market Funds
- Interest bearing checking accounts in federally insured banks and savings and loans not to exceed federally insured amounts;
- Repurchase agreements with institutions whose senior debt rating is rated double A or better by Standard & Poor's and/or Moody's or where physical delivery of the collateral is made to a third-party custodian.
- Mutual funds which invest in investment-grade short-term fixed income securities.

NAA's "Long-Term Fund"

The purpose of the Long-Term Fund is to enhance the purchasing power of funds held for future expenditure and to maintain the financial stability of the association. The Long-Term Fund should hold all funds beyond those in the Operating and Short-Term Funds.

Investment Objectives

The primary investment objectives of the Long-Term Fund are:

1. Long term asset growth
2. Income to meet NAA budget requirements
3. Optimize returns while minimizing risk through diversification and asset allocation.

The Long-Term Fund performance will be measured in a multi-dimensional way. The following are the performance goals measured over a complete market cycle (usually 3-5 years):

1. Achieve an average annual rate of CPI +3%, or higher.

2. Achieve a rate of return, net of fees which meets or exceeds, the broad market benchmark (comprised of the weighted average return of the applicable indices)
3. Achieve a risk-adjusted return, net of fees, greater than the board market benchmark.

Investment Philosophy

NAA recognizes that risk (i.e. the uncertainty of future events), volatility (i.e. the potential for variability of asset values) and the potential loss in purchasing power due to inflation are present to some degree with all types of investment vehicles. The assumption of a level of risk that is commensurate with NAA’s objectives is warranted in order to allow the investment portfolio the opportunity to achieve satisfactory results consistent with the objectives and characteristics of the portfolio. Objectives will be measured by results achieved over a three-year moving period.

The objective of the account is to pursue a long-term goal designed to maximize the returns without exposure to undue risk, as defined herein. Whereas it is understood that fluctuating rates of return are characteristic of the securities markets, the greatest concern is long-term appreciation of the assets and consistency of total portfolio return.

Risk, Volatility and Loss

NAA will accept the portfolio exhibiting volatility characteristics that approximate the volatility of the blended benchmark. Nonetheless, it is NAA's preference that the maximum losses incurred by the portfolio in any one year not exceed that of the comparative index. The Investment Manager should take actions to minimize losses.

Asset Allocation

It is understood that due to market movements and due to Tactical adjustments, the asset allocation at any given time will vary from the target allocation. It will therefore be necessary to periodically rebalance the portfolio to the targeted asset allocation. As a result of the asset allocation analysis, establishing and maintaining the following asset mix would best serve the objectives of the Long-Term Fund:

Asset Category:	Tactical Range
Cash	0-20%
Equities	20-60%
Fixed Income	20-60%
Alternative Investments	0-30%

* **Note:** For the first 18-24 months after changing Investment Consultant(s) or during drastic economic periods, portfolio allocations may be gradually brought to target allocations as listed above. Therefore, allocations for any asset class may deviate significantly from the target and the range during such periods – such situations will not be considered a violation of this investment policy statement. Additionally, all active Investment Managers will be considered fully invested regardless of their cash holdings when comparing their performance with the benchmarks and for the purposes of policy compliance and rebalancing values.

Re-balancing Procedures and Additions to the Operating Fund

The ranges set forth above are intended to act as thresholds that should be reviewed quarterly by NAA after receipt of quarterly investment reports from the Investment Consultant(s). The Investment Consultant(s) will regularly monitor the portfolio for any variations from target allocations. The following discipline will be followed for rebalancing:

If the actual allocation in any of the four major asset classes (Equities, Fixed Income, Alternatives and Cash) varies from the target by at least 5% in absolute value (for example, if 35% in fixed income was to go down to 30% or go up to 40% of total portfolio value), it will call for rebalancing of the portfolio back to the target amounts.

If possible, new cash flows should be used for rebalancing. If new cash is not available, current investments should be bought and sold to achieve the target asset allocation.

Especially during periods of excess market return over the annual CPI +3% target, the Investment Subcommittee reserves the right to transfer funds up to the amount of excess return over annual target into the Operating Fund. During market periods when the portfolio has not achieved its annual CPI +3% target return, such transfers from the Long-Term Fund into the Operating Fund are permitted only with Board approval.

Diversification, Marketability, Yield and Quality Consideration

Seeking to establish a diversified program of investments, Fund assets shall be invested under the management of one or more registered investment advisors, variable and/or fixed annuities, mutual funds, alternative investments (with limits, as discussed under the section "Alternative Investments" below) and/or Index-Linked Exchange Traded Funds (ETF) or Unit Investment Trusts (UITs) in portfolios of Domestic (U.S.) Equities, Domestic Fixed Income and International Equities. Investment vehicles and amounts allocated to each vehicle may change after a thorough review of the capital markets.

The types of stocks and market capitalization of the companies purchased for the portfolio are within the discretion of the investment manager. The manager is expressly permitted to invest in small, medium and large capitalization stocks.

Equity Portfolio

- Equity holding in any one company in each investment advisor's portfolio may not exceed 7.5% of portfolio at cost or 10% of account value (except in mutual funds or other pooled investments).
- Equity holding in non-U.S. based companies may not exceed 30% of the market value of the portfolio.
- Equity securities shall in general possess value and quality corroborated by accepted techniques and standards of fundamental and technical analysis.

Fixed Income Portfolio

- Fixed Income can be managed both actively, utilizing individual bond ladders, bond mutual funds, and Fixed Income investment managers, or passively using index-based Exchange Traded Funds. For active management of Fixed Income, the following guidelines apply:
 1. Active management is meant to include shifting sector emphasis as well as affecting other prudent strategies that enhance the portfolio or decrease the volatility or exposure to capital depreciation. However, the weighted average maturity of the portfolio must be 10 years or less.
 2. The diversification of fixed income securities by maturity, sector, and geography is the responsibility of the Investment Consultant or Investment Manager.
 3. Fixed Income securities shall be invested in marketable, fixed income securities of intermediate-term maturity with an average rating of no less than "A", or investment grade, as rated by Standard and Poors or Moody's.

- The following instruments are acceptable:
 1. Commercial Paper or Variable Rate Notes of P-1 or equivalent rating.
 2. Certificates of Deposit and Bankers Acceptances (A-rated or above)
 3. United States Treasury Bonds, Notes and Bills.
 4. Repurchase agreements with U.S. Treasury Securities and agencies of the U.S. Government as collateral.
 5. Debt instruments of the U.S. Government or its agencies.
 6. Fixed annuities with underlying fixed income instruments.
 7. Corporate debt issues with an investment grade rating from a major bond-rating agency such as Moody's or Standard and Poors (BBB-rated or higher).
 8. Convertible, High Yield, and International Bond Mutual Funds
 9. Exchange-Traded Funds
- Individual bonds that are split rated will, for the purposes of this portfolio, be considered investment grade and thus eligible for purchase. Split rated bonds are defined as bonds that have an investment grade rating with Standard & Poors and a non-investment grade rating with Moody's or vice versa.
- Individual high yield bonds may be purchased by a professional money manager who is hired to manage these investments opportunistically.
- Fixed income exposure to any specific industry group may not exceed 20% of the market value of the total portfolio.
- Fixed Income holding of a single issuer may not exceed 10% of the market value of the total portfolio.
- The portfolio diversification requirements do not pertain to investments in debt securities issued by the United States Government or its fully guaranteed agencies.

Alternative Investments Portfolio

- A range of alternative investments may be considered prudent to be included in the overall asset allocation with the objective of creating favorable risk-reward characteristics for the overall portfolio. These alternative investments may include Private Equity, Managed Futures (Limited Partnerships), Hedge Funds, Liquid Alternatives or Hedge Replication Strategies, Inflation-Indexed Securities, Hedged Portfolios using Put and Call Options, Real Assets/Natural Resources and Commodities.
- The target allocation for such diversified alternative investments may range from 0%-30% of the total market value of the portfolio. However, no more than 10% of the alternative investments may be invested in any one sub-category such as Hedge Fund of Funds, Managed Futures, Private Equity, unless allocated to a liquid investment structure such as liquid alternatives or hedge replication strategies. This allocation is limited due to the high risk, long-term, illiquid nature of such commitments.
- NAA recognizes that while such alternative investments may carry a higher degree of risk if considered on their own, they may potentially reduce total portfolio risk and enhance total portfolio return since they may be uncorrelated to other asset classes in the portfolio mix.

Cash Equivalents Portfolio

- It is desirable that the Investment Manager use interest-bearing money market funds and other cash equivalent securities with a maturity of 1 year or less. NAA understands that at certain times attractive opportunities might arise with securities with longer maturities. The manager is permitted to invest in such securities.

Prohibited Transactions (except if executed in Alternative Investments).

- Purchase of securities on margin, options of all types, letter stock, private placements, securities whose issuers have filed a petition for bankruptcy, short sales, tax exempt securities, and warrants are prohibited, unless purchased as part of the "alternative investment" allocation or if purchased

by a mutual fund for the purpose of hedging or risk reduction.

- The manager shall not purchase assets other than those mentioned as being appropriate in this statement, without the written consent of NAA

Fund Performance Benchmarks

Investment Managers will be evaluated, over a three to five-year period, against their respective benchmarks and peer groups. For example, a Large Cap Value manager will be compared against the Russell 1000 Value and the PSN or Morningstar Large Cap Value Universes.

For purposes of performance evaluation against the relevant benchmarks, calculation of current asset allocation percentages and for rebalancing decisions, each Investment Manager will be considered fully invested at all times during the performance measurement period regardless of the level of cash in each portfolio.

Review and Reporting

NAA's Investment Subcommittee will review on a quarterly basis, written evaluations of performance against the investment policies and benchmarks set forth above. The Committee will also review annual performance - the annual evaluation shall include the following:

A report of performance for each money manager for the past periods including the Last Quarter, Last 12 Months, Three Years and Since Inception – both absolute and relative to appropriate indices. Returns shall be annualized and calculated on a time-weighted basis for the total portfolio. All returns should include income and dividends.

Managers are expected to outperform their respective benchmark on a rolling 3-5-year period. Each manager's performance will be evaluated by the Investment Subcommittee annually and by the Investment Consultant quarterly.

Investment manager changes as well as tactical asset allocation shifts will be communicated in advance to provide the organization the ability to ask detailed questions and raise any potential concerns.

All actions taken by the Investment Consultant will be communicated to the CFO/Vice President within 24 hours, or as quickly as possible.

The Investment Consultant(s) will provide a quarterly performance summary and a detailed annual evaluation of the Operating Fund and the Long-Term Fund to the Treasurer and CFO/Vice President. The Treasurer and CFO/Vice President will ensure that the quarterly and annual reports are provided to the Investment Subcommittee.

The Investment Subcommittee shall meet with the Investment Consultant at least annually or as requested to review Fund investments and the current investment environment. At meetings, the written and oral presentations shall cover the following:

1. The quarterly report described above;
2. A review of the financial markets and economies that may affect the portfolio's performance;
3. Discussion of the rationale for performance results by relating them specifically to investment strategy and tactical decisions implemented during the current review period;
4. Discussion of the manager's specific strategy for the portfolio over the next period with specific reference to asset allocation and portfolio characteristics, as appropriate;
5. Supporting discussion of the next period's strategy with reference to manager's capital market and economic assumptions, as appropriate;
6. Discussion of NAA's needs, goals and objectives, if different from previous quarter

Acceptance and Adoption:

The Investment Subcommittee has reviewed, approved and adopted this Investment Policy Statement for NAA's investment portfolios (the Funds). The Committee reserves the right to make any changes to this Investment Policy Statement as deemed necessary. All such changes will be made in writing and The Investment Consultant(s) and its designated Investment Consultant(s) will be duly informed.

Signature

Name and Title

Date

Signature

Name and Title

Date

Signature

Name and Title

Date

16A - Decision Process Summary

Addendum A – Decision Process Summary

Decision/Task	Responsibility/Authority	Frequency
Investment Policy Statement: Develop and recommend for review to Budget and Finance Committee	NAA Investment Subcommittee	After initial design and approval, review end of each year
Investment Policy Statement: Review and recommend for approval to the Board of Directors	NAA Budget and Finance Committee	After initial design and approval, review end of each year
Authorize the movement of funds between the Long-Term Fund and the Short-Term Fund	NAA Budget and Finance Committee – duly inform the Board of such transfer.	Annually
Make target asset allocation recommendations	Investment Consultant	During Investment Policy Design and then ongoing based on market trends.
Review target asset allocation recommendations and recommend to Budget and Finance Committee for approval	NAA Investment Subcommittee	At time of Investment Policy Statement review and approval and then as recommended.
Investment manager(s) and other investment due diligence and recommendations	Investment Consultant	Initial recommendations after Investment Policy Statement design and then ongoing
Review of investment manager(s) and other investment recommendations for addition and/or replacement	NAA Investment Subcommittee	Initially after first recommendations by Investment Consultant and then as needed
Approval of investment manager(s) and other investment recommendations for addition and/or replacement	NAA Investment Subcommittee	After recommendation by the Investment Consultant
Monitoring portfolio for adherence to target asset allocation and making rebalancing recommendations	Investment Consultant	Ongoing and based on discipline outlined in Investment Policy and Guidelines
Approval of rebalancing recommendations	Treasurer and CFO/Vice President	As quickly as practically feasible after receiving recommendations
Performance monitoring and reporting to NAA Investment Subcommittee	Investment Consultant	Quarterly detailed performance report & review

Appendix 17 – Data Use Sharing Policy

Data Uses

The data collected by NAA is to be used to augment communications efforts with the industry. This would include current, past and potential members. Additionally, the information obtained would be used to aid in the development of industry best practices as well as research.

Communication with Current Members

NAA will use membership data to aid in targeting members to insure messages are going out to the appropriate audience, as opposed to the membership. Targeting our marketing programs regarding industry information, grassroots mobilization, product/services promotion, etc. will allow us to create a personalized membership experience based on the unique needs of the member.

Communications with Past and Potential Members

NAA will use industry data to maintain communications with past and potential members. The goal will be to communicate the value of membership. The goal would be to convert them to become members or non-member customers of NAA products and services.

Best Practices

Information collected that would contribute to the development of potential best practices will be used to create materials that would allow our members to operate their properties as efficiently and effectively as possible.

Industry Research

Access to internal and external data sources will aid in the development industry research as well as research tools. The work product would be used to add to the value membership, promote industry knowledge, aid in public policy discussions, and increase the prominence of the industry with members of the media.

Types of Data Sharing

The following is a brief outline on the conditions under which membership data is shared and staff proposes to share information with entities outside of the NAA affiliate network.

Attendee Information with Conference Exhibitors and/or Sponsors

Goal	Cost	Data Shared	Confidentially	Staff Oversight
Benefit of Exhibiting	<ul style="list-style-type: none">• \$0.40 Per Name for Exhibiting Members• \$0.80 Per Name for Exhibiting Non-members	<ul style="list-style-type: none">• Name• Company• Address• Phone Number• E-mail	<ul style="list-style-type: none">• None• Attendees can Opt Out	<ul style="list-style-type: none">• None

Exhibitors of NAA conferences may be provided attendee contact information based on the information provided during the registration process. Attendees have the option to “opt out” of sharing their information during the registration process.

Data Sharing with Suppliers

Goal	Cost	Data Shared	Confidentially	Staff Oversight
Benefit of NSC Membership	\$0.10 Per Name	<ul style="list-style-type: none"> Name Company Address Phone Number 	<ul style="list-style-type: none"> Non-disclosure with Mail House 	<ul style="list-style-type: none"> Legal Agreement

Members, of the National Suppliers Council can purchase all or parts of the NAA membership list for use in mailings. Participants in the program must comply with the following restrictions:

- The membership list must be sent to a third-party mail house.
- The mail house must sign a non-disclosure agreement stating that they will return the list to NAA and they will not provide it to another party.

Data Sharing for the Benefit of the Members

Goal	Cost	Data Shared	Confidentially	Staff Oversight
Grow the Open Door Program as a membership benefit and a non-dues revenue source	<ul style="list-style-type: none"> None 	<ul style="list-style-type: none"> Name Address Phone Number Demographic Information 	<ul style="list-style-type: none"> Standard agreement language 	<ul style="list-style-type: none"> Legal Agreement Staff Reviewing Messaging

In connection with targeted membership benefits programs (i.e. the participants in the NAA Open Door program), staff will be able to provide access to the membership information outlined above. This information would be for communications with the members to promote products and/or services that would directly benefit the members and to verify membership status of the people seeking access to the products and/or services.

Generally, access to such products and services would provide special, pricing, terms, or a unique value that is not generally available to individuals in the market. Access to this type of data and the use would be governed by an agreement. The sharing of membership information will be monitored by staff.

Data Sharing for the Benefit of National Apartment Association

Goal	Cost	Data Shared	Confidentially	Staff Oversight
To provide a strategic advantage to benefit NAA and its ability to serve the members	<ul style="list-style-type: none"> Negotiated 	<ul style="list-style-type: none"> Negotiated 	<ul style="list-style-type: none"> Custom Agreement 	<ul style="list-style-type: none"> Legal Agreement Staff Reviewing

Data sharing that would add to NAA's information resources would be considered as part of ongoing strategy by the NAA to gain access to information sources. The motivation for this strategy would be to:

- Seek out new members.
- Develop a body of data that would aid in development of benchmarking activities for NAA and affiliate use.
- Improve our ability to initiate advocacy efforts to protect the industry.
- Amass sources of data that could be used to provide industry research to enhance the knowledge of rental housing.

Participants in the program would be evaluated on a regular basis. Access to and use of the data would be subject to the agreement entered into by both parties.

Appendix 18 – NAA Conflict of Interest Policy

Adopted by the NAA Board of Directors January 17, 2019

CONFLICT OF INTEREST, CONFIDENTIALITY AND INTELLECTUAL PROPERTY ASSIGNMENT POLICY

NAA recognizes the inherent right of members of employees, the board of directors and committees of the Board (hereafter referred to as “Organization Representatives”) to pursue outside interests. However, these outside interests may affect a transaction in which NAA is involved or diminish NAA’s ability to conduct objective and unbiased decision-making. If an actual or perceived conflict of interest exists, it is NAA’s policy to require disclosure, and, whenever feasible, avoidance of actual or potential conflicts of interest. Examples include:

- Serving as a paid or non-paid consultant to NAA or a vendor to NAA or one of its subsidiaries or affiliates;
- Serving in a fiduciary role for another organization that competes with NAA or takes public positions adverse to those of NAA;
- Receiving from NAA an award, contract, grant or sponsorship in excess of \$1,000 annually;
- Investing significantly in an entity that deals with NAA in a commercial capacity;
- Having family members or business associates with these relationships.

DISCLOSURE REQUIREMENT AND REPORTING PROCEDURE

Each Organization Representative will disclose each issue, subject, person or entity in which s/he has a financial or other interest where there is the potential that the NAA Board of Directors may make decisions that affect that issue, subject, person or entity.

Each Organization Representative will describe clearly his or her interest in each such issue, subject, person or entity on this form supplied by, and returned to, NAA’s President. The information on this form will be reviewed by NAA’s Chairman and President and shared with NAA Board of Directors if relevant to the discussion at hand.

When the Board addresses an issue, subject, person or entity in which an NAA director has a financial or other interest that that director did not list on the annual disclosure form (whether because the director did not anticipate the matter arising or otherwise), s/he will immediately disclose the potential conflict.

Board and committee members are asked to sign this policy prior to the beginning of their board term. NAA employees will sign this policy annually.

PROCEDURE FOR DEALING WITH POTENTIAL CONFLICTS OF INTEREST

The following parties have ultimate authority to determine what remedial steps should be taken in situations involving actual or potential conflict of interest:

President & CEO	All NAA employees (except President & CEO)
Chairman of the Board	NAA President & CEO, all Board of Director and committee members (except Chairman of the Board)

The potential remedial steps include:

- **Disclosure.** The disclosure of an Organization Representative's other interest is worthy of the board and/or committee attention. The disclosure itself, and the board and/or committee's awareness of the disclosure, is considered sufficient to correct for any bias it might entail. So the Chairman is likely to decide although the Organization Representative clearly has some other interest, the board and/or committee will simply take the information into account as the individual participates in decision-making.
- **Recusal.** The other interest that has been disclosed affects an important policy or program for the association. To assure the NAA and its constituency that decision-making is without bias, it is best for the Organization Representative to recuse him/herself when the board and/or committee takes reports, debates or makes decisions, about that policy or program. The individual is asked to leave the room for any discussion on the topic.
- **Resignation.** The other interest relates to a continuing, pervasive, and important board or committee function, one that cannot easily be isolated on an agenda so as to permit recusal. In this case, the Organization Representative may be asked to resign his/her position, if this is the only way to ensure the other interest does not intrude upon and skew decision-making. This is an extreme and rare result of an individual's disclosure, but it is conceivable.

CONFIDENTIAL INFORMATION

Confidential information disclosed to members of the NAA board or executive staff will be treated as confidential. They may not use or disclose confidential information outside of their committee or Board except as authorized by NAA, and they should make their best efforts to prevent unauthorized disclosure.

"Confidential information" includes that which is marked "Confidential" or which reasonably should be understood as expected to be kept in confidence, as well as deliberations, discussions and debates on those matters, unless the information is available through public sources.

Unauthorized disclosure of confidential information could cause irreparable harm and significant injury to NAA and its members. Upon request, any confidential information will be returned to NAA.

INTELLECTUAL PROPERTY ASSIGNMENT

As a member of staff, the Board or committee of the Board, you may participate in the development, modification and refinement of written, electronic or other materials in

furtherance of NAA's purposes and mission (collectively, the "Intellectual Property"). Under terms of this policy you hereby:

- assign to NAA, on your own behalf and on behalf of any entity for which you are executing this document (if applicable), all right, title and interest, including, without limitation any associated intellectual property rights and goodwill associated therewith, in and to any content, information or material developed, conceived or created by you relating to the Program, including any and all copyrighted information (collectively, the "Work").
- acknowledge and agree that the foregoing grant to NAA includes, without limitation, the worldwide right to use the Work; to create derivative works from the Work; to adapt, modify, transmit, translate, distribute, publish, display, or reproduce the Work in any form, medium or means of distribution now known or later devised or discovered throughout the world; and to transfer, license, sublicense, mortgage, or assign any of these rights to or for the benefit of any person or entity, as NAA may determine in its sole discretion, without further approval from you.
- waive any moral rights or similar rights you may possess or control in or with respect to the Work



NATIONAL APARTMENT ASSOCIATION DISCLOSURE STATEMENT

Financial Disclosure(s)- check one

- I do not receive compensation from an organization with a contractual relationship with NAA
- I do receive compensation from an organization with a contractual relationship with NAA
Please disclose relevant interests in separate section below

Non-financial Disclosure(s)- check all that apply

- I do not serve as a voting member in the leadership of an NAA affiliate or other real estate industry organization
- I do not serve as an advisor or unpaid consultant to a vendor providing services to NAA or its subsidiaries or an NAA affiliate.
- I do serve as a voting member in the leadership of the following NAA affiliate or other real estate industry organization

Organization Name	Position	Term

- I do serve as an advisor or unpaid consultant to a vendor providing services to NAA or its subsidiaries or an NAA affiliate.
Please disclose relevant interests in separate section below

Acknowledgement of Policy- check box to indicate acceptance

- I have read NAA's Conflict of Interest, Confidentiality and Intellectual Property Assignment Policy and agree to abide by its terms.

Signature

Print Name

Date

Position

Disclosure of known conflicts- specify any relevant financial or non-financial interests here

Appendix 19 – Hall of Fame (HOF) Selection Process

Hall of Fame Award

Qualifications for Consideration

1. The Recipient must be a former or current member of NAA;
2. The Recipient must be a current or former owner/manager from the Rental Housing Industry;
3. The Recipient must not have agreed to serve on the Hall of Fame Committee during the year they are being considered.

Presentation

1. The committee can select for a Hall of Fame recipient but is not required to select one every year
2. The presentation of the award will be at the June conference
3. The recipient will be notified by the current Chairman of the Board of NAA prior to the June conference and will be given the opportunity to make comments at the presentation

Committee Procedures

1. Committee Composition – The Hall of Fame Committee will be comprised of 9 members:
 - a. Committee Chair. The Immediate Past Chairman of the Board of NAA (1)
 - b. Hall of Fame Recipients. The three (3) most recent Hall of Fame recipients willing to serve
 - c. Most recent Past Chairman of NAA willing to serve who is not the current Chair. (1)
 - d. Chairman-Elect of NAA (1)
 - e. Voting RVPs of NAA Board of Directors. The committee chair will appoint 3 voting RVPs from the NAA Board of Directors who have served at least one (1) full term

Outreach

NAA Staff shall post on NAA's website a Call for Recommendations from February 1 to March 31 of each year. A Call for Recommendations for consideration to the Hall of Fame should also be announced at the governance meeting held in conjunction with Advocate.

Recommendation Period

Recommendations may be made from February 1 until March 31 of each year. Any member of NAA, including Hall of Fame committee members, may recommend one or more persons for consideration that meets the qualifications. Persons recommended for Hall of Fame consideration will not be informed because of the need for confidentiality and secrecy.

Award Selection Process

Meetings

1. February or March. The Committee will meet telephonically prior to Advocate to review the policies and procedures for the Hall of Fame Committee, the selection process, and need for confidentiality and secrecy with regards to the documents and all discussions concerning potential nominees.
2. April. The Committee will meet telephonically one or more times to review all persons recommended for consideration as Hall of Fame inductee. Each call shall have all 9 members participating. The committee must make its selection no later than April 30 of each year.
 - a. Preliminary Discussion- If a committee member recommends a candidate for consideration, they will be asked to take the lead in explaining the candidate's worthiness. If recommended by someone outside the committee, the Chairman shall assign a committee member to contact the person recommending the candidate for consideration and the committee member shall take the lead in explaining the candidate's worthiness. All committee members, however, are encouraged to comment on the worthiness of any candidate.

- b. Preliminary Consideration: At the conclusion of the discussion, the Chairman shall direct all 9 members to vote electronically for all candidates they feel are worthy of further consideration. Each member may vote for one or more candidates. It is the intention of this committee that each vote by members be conducted secretly and not discussed with any other anyone outside the Committee Candidates receiving at least 5 votes will merit further consideration.
- c. Selection Final Candidate. At the conclusion of the first round of voting, the committee shall vote electronically for the final candidate for consideration. Each committee member may vote for only one of the remaining candidates. The person receiving the most votes shall be selected as the sole remaining candidate. If there is a tie and no candidate receives more votes than the others, the committee shall re-vote for the candidates receiving the highest vote totals until a finalist is selected.
- d. Final Selection: Once the field of persons being considered is down to one person, the Committee Chair shall direct all 9 members of the committee to vote yes or no vote directly to the designated NAA staff representative. It is the intention of this committee that each vote by members be conducted secretly and not discussed with any other committee member or the general public. The NAA staff representative will count all the ballots and present the findings to the Committee Chair. To be selected, the final candidate shall receive 7 affirmative votes. If they do not receive 7 votes, no award shall be given.
- e. The committee Chair will notify the NAA Chairman of the Board if a nominee was selected to receive the Hall of Fame Award.

NOTIFICATION

1. The Board Chairman of NAA shall personally contact the nominee by May 5.
2. NAA will announce the Award Recipient immediately after notification by the Chairman.

CHANGES TO THE PROCEDURE

All changes to this procedure must be approved by the Board of Directors.

Appendix 20 – Lifetime Achievement Award (LAA) Selection Process

Lifetime Achievement Award

Qualifications for Consideration

1. The Recipient must be a former or current member of NAA;
2. The Recipient must be:
 - a. Association Staff Category - a current or former Association staff member from an Affiliated Association.
 - b. Product Service Member Category - a current or former employee or a supplier member from the Rental Housing Industry.
3. The Recipient must not have agreed to serve on the Life Time Achievement Selection Committee during the year they are being considered.

The committee can select a recipient for the Life Time Achievement Award but is not required to select one every year.

1. The presentation of the award will be at the Assembly of Delegates meeting in November.
2. The recipients will be notified by the current Chairman of the Board of NAA prior to the Fall Board Meeting and will be given the opportunity to make comments at the presentation.

Committee Procedures

1. **Committee Composition** – The Life Time Achievement Selection Committee will be comprised of 11 members:
 - a. Committee Chair. The Immediate Past Chairman of the Board;
 - b. All members of the Hall of Fame Selection Committee;
 - c. Immediate Past President of the AEC; and
 - d. Immediate Past Chairman of the NSC.
2. **Outreach** – NAA Staff shall post on NAA's website a Call for Recommendations from June 15 to July 31 of each year. A call for recommendations for consideration for Life Time Achievement Awards should also be announced at Apartmentalize
3. **Recommendation Period** – Recommendations may be made until July 31 of each year. Any member of NAA, including Life Time Achievement Selection Committee members, may recommend one or more persons for consideration that meets the qualifications. Persons recommended for Life Time Achievement consideration will not be informed because of the need for confidentiality and secrecy.
4. **Award Selection Process**
 - a. **Meeting** – The Committee will meet telephonically prior to Fall Board Meeting to review the policies and procedures for the Life Time Achievement Selection Committee, the selection process, and need for confidentiality and secrecy with regards to the documents and all discussions concerning potential nominees. They will review all persons recommended for consideration as recipients of the Life Time Achievement Award. Each call shall have all 11 members participating. The committee must make its selection no later than September 10 of each year.
 - b. **Preliminary Discussion** – Prior to the meeting, the Chairman of the Committee shall assign a member the duty of presenting the case for the person recommended for the award. The members assigned this task should endeavor to learn about the candidate and may wish to contact the person recommending

the candidate for consideration and this committee member shall take the lead in explaining the candidate's worthiness. All committee members, however, are encouraged to comment on the worthiness of any candidate.

- c. **Preliminary Consideration** – At the conclusion of the discussion, the Chairman shall direct all 11 members to vote electronically for all candidates they feel are worthy of further consideration in each category. Each member may vote for one or more candidates. It is the intention of this committee that each vote by members be conducted secretly and not discussed with any other anyone outside the Committee.

Candidates receiving at least 6 votes will merit further consideration.

- d. **Selection of Final Candidate.** At the conclusion of the first round of voting, the committee shall vote electronically for the final candidate for consideration. Each committee member may vote for only one of the remaining candidates. The person receiving the most votes shall be selected as the sole remaining candidate. If there is a tie and no candidate receives more votes than the others, the committee shall re-vote for the candidates receiving the highest vote totals until a finalist is selected.

Final Selection – Once the field of persons being considered is down to the one person per category, the Committee Chair shall direct all 11 members of the committee to vote yes or no vote directly to the designated NAA staff representative. It is the intention of this committee that each vote by members be conducted secretly and not discussed with any other committee member or the general public. The NAA staff representative will count all the ballots and present the findings to the Committee Chair. To be selected, the final candidate shall receive 9 affirmative votes. If they do not receive 9 votes, no award shall be given.

The committee Chair will notify the NAA Chairman of the Board if Life Time Achievement Awards recipients were selected.

NOTIFICATION

The Board Chairman of NAA shall personally contact the nominee by September 30th. NAA will announce the Award Recipient immediately after notification by the Chairman.

CHANGES TO THE PROCEDURE

All changes to this procedure must be approved by the Board of Directors.

NAA Past Chairmen

Qualifications

1. The person has served as Chairman of NAA.

Recognition and Benefits

Person attaining this status shall be entitled to:

1. Free Registration to all NAA conferences for themselves and their spouse or significant other;
2. Preferred seating at NAA conferences;
3. Invitation to attend Board receptions at NAA meetings;
4. NAA staff assistance in reserving hotel rooms for NAA events (Individuals will be responsible for the room costs); and
5. Other benefits approved by the Executive Committee

Appendix 21 – NAA Return on Energy Awards

Overview

The NAA Return on Energy (R.O.E.) Awards program recognizes apartment communities that have mastered the sustainability and energy reduction equation. The R.O.E. awards spotlight action and results in energy management beneficial to the multifamily industry. The program is intended to educate industry professionals on how benchmarking information can be used to improve energy efficiency and to help members with varying levels of knowledge on energy issues learn tools and tricks of the trade by highlighting innovative solutions.

NAA will honor winners in the following categories:

1. NAA R.O.E. Energy Reduction Awards
 - a. Recognition of apartment communities for energy savings based on whole building data
 - i. High-Rise
 - ii. Mid-Rise/Low-Rise
 - iii. Garden Style (More than 150 units)
 - iv. Garden Style (150 units or less)
 - b. Recognition of apartment communities for energy savings based on common area data only
 - i. High-Rise
 - ii. Mid-Rise/Low-Rise
 - iii. Garden Style (More than 150 units)
 - iv. Garden Style (150 units or less)
2. NAA R.O.E. Engage and Educate Award
3. NAA R.O.E. Energy Retrofit Award

Eligibility

NAA members that can demonstrate an exemplary commitment to energy management or successful implementation of innovative solutions that reduce energy are encouraged to submit an application through our online platform by March 15, 2016, 11:59 p.m. EST. Winners will be awarded based on the accomplishments at a particular apartment community. Please do *not* submit entries for company-wide initiatives.

Scoring

The application is scored on a 100-point scale, and the weight of each section is provided below. Note that you should provide a detailed description of your 2015 accomplishments demonstrating how the required criteria have been met, except for submissions for the Energy Reduction Awards.

Qualifications

Judges will review, evaluate and score submissions using the following criteria:

NAA R.O.E. Energy Reduction Award

1. NAA recognizes that members have access to varying levels of utility data. For this reason, the R.O.E. Energy Reduction Award winners are determined on the following basis:
 - a. For apartment communities who submit whole building data, winners will be selected based on largest increase in ENERGY STAR score from January 1, 2015 to January 1, 2016. (100 points)
 - b. For apartment communities who submit common area data only, winners will be selected based on the largest percentage reduction in energy use intensity (EUI) from January 1, 2015 to January 1, 2016. (100 points)
2. The Energy Reduction Awards are based solely on overall energy reduction quantitatively and require the use of EPA's ENERGY STAR Portfolio Manager® as the measurement tool. See this [link](#) to learn how to setup an account.
3. When entering data into Portfolio Manager, please do so according to ENERGY STAR's definitions of low-rise, mid-rise, and high-rise buildings. The award categories referenced above are for judging purposes only and are derived from NAAEI materials which are intended to reflect the demographics of the NAA membership.
 - a. As part of the submission, applicants will submit ENERGY STAR scores and EUI metrics to NAA by responding to a [Data Request](#) via Portfolio Manager. Responses will be seen only by NAA staff administering the competition, and not by any other competitors or EPA staff. To initiate this process, NAA will send data requests to applicants who apply for this award. NAA will not share or use this information for any other purpose.
 - b. In addition to the requested data, submissions for this award should include the following:
 - i. A description of the property, include any features that highlight the applicant/member company's commitment to energy conservation (e.g. smart design of the building);
 - ii. Includes photos of the apartment community;
 - iii. Note whether the property has received any certifications or any awards related to energy management;
 - iv. Submissions should be no more than 250 words in length.
 - c. For more information on the EPA ENERGY STAR Portfolio Manager benchmarking tool, visit www.energystar.gov/benchmark. Use of the tool is free, and as stated above, all data is entered into your own password protected account and is not accessible to any other parties. The process of establishing an account takes only a few minutes, and once data is compiled by the user it takes only about 20 minutes to enter data for a property to see results. EPA provides extensive training resources which can be accessed at www.energystar.gov/buildings/training

NAA R.O.E. Engage and Educate Award

- Rewards innovation, creativity in staff and/or resident engagement and overall community awareness on energy efficiency issues.
- Applicants should submit programs for consideration that show "commitment to conservation for the good of the community."
- Submissions for this award should include the following:
 - Describe the program in detail, including the goal and whether the program achieved the intended result (75 Points);
 - What was your target audience—staff or residents?
 - What methods did you use to reach your target audience?

- How did you measure success? (i.e. Did you provide training to X amount of people? Or did you communicate with resident X amount of times?)
 - Include supporting materials, such as (25 Points):
 - Samples of internal or external marketing. In other words, document how you educated staff or residents;
 - Photos of events that were held as part of the program;
 - Examples of press or media coverage;
 - Testimonials from staff or residents attesting to the program's success.
- Note whether the property has received any certifications or any awards related to this program.
- Submissions should be no more than 500 words in length, not including supplemental materials.

NAA R.O.E. Energy Retrofit Award

- Rewards smart, innovative retrofit projects that successfully reduced energy in a quantifiable way by showing estimated percent energy savings and estimated ROI.
- Submissions for this award should a description of the retrofit in detail, including:
 - What was the scope of the project? Was it focused on common areas or resident units?
 - What makes the solution unique or innovative? (75 Points)
 - What was the estimated percent energy savings and ROI (i.e. Did you reduce resident complaints by X amount? Or did you improve maintenance performance by X amount?) Include any documentation used to measure success (25 Points)
 - Include supporting materials, such as:
 - Photos
 - Spec sheets
 - Proof of cost savings
 - And/or calculations of estimated savings.
- Submissions should be no more than 500 words in length, not including supplemental materials.

Instructions for Submitting

In addition to the above, you will also need to gather and organize the following information:

- Company Name
- Name of Apartment Community
- Address of Apartment Community
- Number of Units
- Information about Contact Person
 - Name
 - Phone Number
 - Email Address

Include legal disclaimer: "I hereby certify the information I provided on and in connection with this application is true, accurate and complete."

Submission Evaluation and Selection

Winners will receive their R.O.E. award at a recognition ceremony during the 2016 NAA Education Conference & Exposition on Saturday, June 18, in San Francisco. They will also be featured in an issue of units Magazine, NAA's monthly publication that reports on the apartment industry.

Program Selection Timeline

Dec. 15, 2015	Online Application Launches
March 15, 2016	Deadline for Submissions
April 15, 2016	Notification of Winners
June 18, 2016	Winners Recognized at 2016 NAA Education Conference & Exhibition

NAA R.O.E. Water Reduction Award Proposal

The water award will be similar to the Energy Reduction Award and require the use of Portfolio Manager.

- Winners will be selected based on largest increase in ENERGY STAR score from January 1, 2017 to January 1, 2018. (100 points). The Water Reduction Awards are based solely on overall water use reduction quantitatively and require the use of EPA's ENERGY STAR Portfolio Manager® as the measurement tool. See this link to learn how to setup an account.
- As part of the submission, applicants will submit ENERGY STAR scores and EUI metrics to NAA by responding to a Data Request via Portfolio Manager. Responses will be seen only by NAA staff administering the competition, and not by any other competitors or EPA staff. To initiate this process, NAA will send data requests to applicants who apply for this award. NAA will not share or use this information for any other purpose.
- In addition to the requested data, submissions for this award should include the following:
 - A description of the property, include any features that highlight the applicant/member company's commitment to water conservation;
 - Includes photos of the apartment community;
 - Note whether the property has received any certifications or any awards related to water reduction; and
 - Submissions should be no more than 250 words in length.

For more information on the EPA ENERGY STAR Portfolio Manager benchmarking tool, visit www.energystar.gov/benchmark. Use of the tool is free, and as stated above, all data is entered into your own password protected account and is not accessible to any other parties. The process of establishing an account takes only a few minutes, and once data is compiled by the user it takes only about 20 minutes to enter data for a property to see results. EPA will provide extensive training on water score when released in September/October 2017.

Appendix 22 – NSC Call for Nominations for NSC Excellence Award

The Chairman of the National Suppliers Council (NSC), XXX has issued this Call for Nominations for the 20XX NAA Excellence Award for the NAA National Suppliers Council.

Each year the supplier community has the opportunity to submit individuals for the annual NSC Achievement award. This is an individual award based on achievement and personal contributions to the apartment industry.

All nominations must be submitted online on or before XXXX . Details regarding submissions are available online.

Submissions will be evaluated by a committee of Past NSC Chairmen. Voting will be conducted by NSC companies via email ballot in **month, 20XX**.

Many individuals in the supplier community have made significant “above and beyond” contributions to the apartment industry. Please consider recognizing individuals by submitting them as a candidate for this prestigious award.

Criteria, Guidelines & Qualifications

Criteria

The criteria for the 2017 NAA Excellence Awards (formally the PARAGON Awards) is defined below. Individuals will be judged on the following criteria:

- Nominee must be an NAA member in good standing.
- Nominee must be a member of—or involved in—the NSC at some point in their career
- Nominee may not be a current NSC officer
- Nominee may not have received the award in the past five years.

Guidelines: The NSC Nominating will use the following guidelines in selecting nominees:

- Candidate’s prior participation in NAA committees, attendance at NAA conference and meetings and/or their local affiliate.
- Candidate’s recognized role in: NAA, Industry and Civic/Social.
- Lyceum graduates of their Local affiliate, State affiliate or NAA

Background

The NSC has a different process from NAA for several reasons. It's an administratively cumbersome process and does not yield significant participation by the NSC membership. The Council ballots candidates and has the NSC membership vote if there are multiple candidates nominated.

NSC has its own criteria for an individual to be nominated:

- Nominee must be an NAA member in good standing
- Nominee must be a member of—or involved in—the NSC at some point in their career
- Nominee may not be a current NSC officer
- Nominee may not have received the award in the past five years

The NSC Nominating Committee vets nominations if there are more than three nominations. Only three individuals are balloted.

Timeline – Example used is 2017.

NSC Award	Timing
Award Submission Open (NAA Determines this)	December 15
Call for Nominations- several emails are sent to NSC	February
Submissions Close (NAA determines this)	March 17
Michael gathers the on-line NSC nominations/submissions	March 17
NSC Nominating Committee Vets Submissions – only three	March 17 – 30
NSC Nominating Committee informs Candidates	April 1 - 5
Ballot Sent to NSC Member to Vote	April 15
Ballots Due	April 30
NSC Chairman informs Award Winner	May 1
NAA Award Coordinator (Todd Usher) communicates with award winner about logistics and next steps.	May - June
Communicate Award Winner - NSC e-newsletter - NSC Committee Meeting at Apartmentalize	May 5
Award Presentation	June – Conference

Process Documents

Included are the process document used for the NSC Award. Call for Nominations – includes:

- Background
- Criteria
- Nomination Form
- Ballot Communication to NSC Membership
- Application - Candidates fill out so there's an apple-to-apples summary of their experience

Appendix 23 – NAA Past Chairmen of the Board - Recognition

Qualifications

- The person has served as Chairman of NAA.

Recognition and Benefits

Person attaining this status shall be entitled to:

- Free Registration to all NAA conferences for themselves and their spouse or significant other;
- Preferred seating at NAA conferences;
- Invitation to attend Board receptions at NAA meetings;
- NAA staff assistance in reserving hotel rooms for NAA events (Individuals will responsible for the room costs);
- Other benefits approved by the Executive Committee.

Emeritus Director – Recognition ***approved Assembly of Delegates Meeting 2018*

Qualifications

- The person has served on the Board of Directors for eight or more years

Recognition and Benefits

Person attaining this status shall be entitled to:

- Invitations to board receptions
- Preferred seating at general sessions of national NAA meetings
- Discounted registration rates at NAA meetings enjoyed by current NAA board members.

**** This classification is an honorary recognition and does not grant any rights or privileges as a board member nor does it entitle the Emeritus Director member to attend or be a part of the current board.**