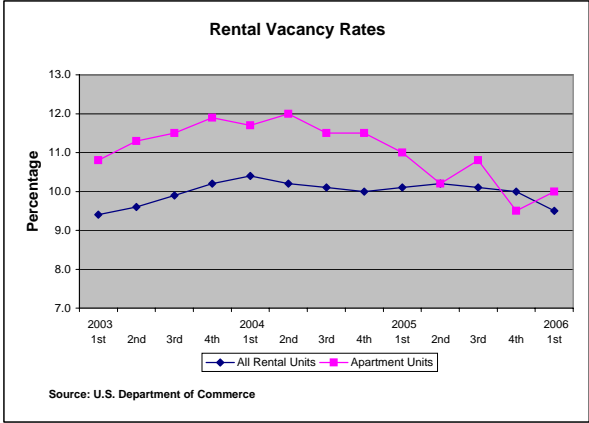


QUARTERLY RENTAL VACANCY RATES (1)							
	All Rental Units	Rental Apartment Units	Region				
			Northeast	Midwest	South	West	
1993 1st	7.8	10.7	8.3	6.7	8.3	7.9	
2nd	7.6	10.9	6.9	6.5	8.4	7.8	
3rd	7.0	9.8	6.5	6.8	7.6	6.9	
4th	6.9	9.4	6.4	6.2	7.4	7.1	
1994 1st	7.5	9.9	7.3	7.0	8.2	7.2	
2nd	7.4	10.0	7.1	7.1	7.7	7.3	
3rd	7.2	9.5	7.0	6.5	7.8	7.2	
4th	7.4	9.9	7.1	6.8	8.3	6.8	
1995 1st	7.4	9.4	7.3	6.7	8.3	6.8	
2nd	7.7	9.5	7.5	7.1	8.2	7.7	
3rd	7.7	9.5	7.1	7.4	8.2	7.9	
4th	7.7	9.6	6.9	7.6	8.5	7.5	
1996 1st	7.9	9.8	6.9	8.3	8.5	7.6	
2nd	7.8	9.5	7.6	7.2	8.6	7.2	
3rd	8.0	9.9	7.8	7.8	8.7	7.4	
4th	7.7	9.4	7.1	8.2	8.5	6.7	
1997 1st	7.5	8.8	6.1	8.5	8.7	6.2	
2nd	7.9	9.4	6.7	8.2	9.3	6.8	
3rd	7.9	9.4	7.2	7.9	9.1	6.8	
4th	7.7	9.0	6.9	7.3	9.3	6.5	
1998 1st	7.7	9.1	6.3	7.7	9.2	7.0	
2nd	8.0	9.9	7.2	7.3	10.0	6.6	
3rd	8.2	9.9	7.0	8.5	9.9	6.6	
4th	7.8	8.9	6.1	8.0	9.5	6.6	
1999 1st	8.2	9.2	6.5	8.4	10.4	6.3	
2nd	8.1	9.0	7.0	8.2	10.2	6.6	
3rd	8.2	8.7	6.3	8.9	10.4	6.3	
4th	7.9	8.7	5.3	9.0	10.2	6.1	
2000 1st	7.9	8.9	5.6	8.5	10.2	6.0	
2nd	8.0	9.4	5.8	8.3	10.5	6.0	
3rd	8.2	9.4	5.8	9.6	10.6	5.7	
4th	7.8	8.9	5.3	8.7	10.8	5.3	
2001 1st	8.2	9.3	5.1	8.9	11.3	5.8	
2nd	8.3	9.7	5.3	10.3	10.8	5.7	
3rd	8.4	9.6	5.5	9.3	10.8	6.6	
4th	8.8	10.0	5.4	10.3	11.5	6.6	
2002 1st	9.1	10.7	5.8	10.3	11.8	7.0	
2nd	8.5	10.4	5.6	9.7	10.7	6.7	
3rd	9.1	10.4	6.0	10.3	11.6	6.9	
4th	9.4	10.5	5.6	10.2	12.9	7.0	
2003 1st	9.4	10.8	6.0	10.2	12.4	7.3	
2nd	9.6	11.3	6.8	10.6	12.3	7.2	
3rd	9.9	11.5	6.6	11.0	12.4	8.1	
4th	10.2	11.9	6.9	11.3	12.9	8.0	
2004 1st	10.4	11.7	7.9	12.3	12.7	7.6	
2nd	10.2	12.0	7.0	11.7	13.0	7.7	
3rd	10.1	11.5	7.3	12.3	12.3	7.7	
4th	10.0	11.5	6.8	12.4	12.5	7.2	
2005 1st	10.1	11.0	7.2	12.2	12.2	7.5	
2nd	10.2	10.2	6.1	12.6	11.8	7.5	
3rd	10.1	10.8	6.0	13.4	11.9	7.3	
4th	10.0	9.5	6.7	12.3	11.4	7.0	
2006 1st	9.5	10.0	7.3	12.6	10.9	6.7	

1. not seasonally adjusted

Source: U.S. Department of Commerce



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